

To,

**The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla West, Mumbai-400 070**

Ref Symbol-MFL, Series - BE

Subject: Outcome of Board Meeting held on 24th May, 2025.

Dear Sir,

This is to inform you that pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, meeting of the Board of Directors of the Company was held on Saturday, 24th May, 2025 at 12:30 P.M at ibis New Delhi Aerocity, IGI Airport – New Delhi - 110037, inter alia, transacted the following businesses: -

1. Based on the recommendation of Audit Committee, approved the Audited Financial Results (Standalone & Consolidated) for the 4th quarter and financial year ended 31 March, 2025 and Audited Financial Statements (Standalone & Consolidated) for the financial year ended March 31, 2025 along with Auditor's Reports thereon.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results (Standalone & Consolidated) along with statement of Assets & Liabilities and statement of Cash Flow for the 4th Quarter & financial year ended 31 March, 2025 and the Auditor's Reports on Audited financial results. **(Annexure A)**

Further, a copy of declaration of unmodified opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith. **(Annexure B)**

2. The Board of directors recommend a final dividend at the rate of INR 4.50 per equity share (45% of the face value of Rs. 10/- per equity share) for the financial year 2024-25.

3. M/s. Anand Nimesh & Associates, Practicing Company Secretaries, Delhi, appointed as Secretarial Auditor of the Company for conducting Secretarial Audit for the term of five year, i.e. F.Y. 2025-26 to 2029-2030, subject to the approval of shareholder in the upcoming 31st annual general meeting.

4 M/s. Gupta Vivek & Co., Chartered Accountants, Delhi has been appointed as an internal Auditors of the Company for the Financial Year 2025-26.

5. M/s. Sanjay Kumar Garg & Associates., Cost Accountants, appointed as Cost Auditors for conducting cost audit of the Company for the financial year 2025-26.

6. The Board considered and approved the proposal of sale of its entire stake of Mohindra Fasteners Limited in the Joint Venture company, KK Mohindra Fastenings (P) Ltd, to Keller & Kalmbach Holding GmbH & Co. KG, the Joint Venture Partner.

7. The Board has consented to issue the final notices to the concerned shareholders whose unclaimed dividend amount & corresponding shares are liable to be transferred to the IEPF for the FY 2017-18 as per IEPF Rules.

The meeting commenced at 12:30 P.M. and concluded at 5:30 PM

This is for your Information and Records.

Thanking you,

Your Faithfully

For and on behalf of Mohindra Fasteners Limited

Mamta Sharma

(Mamta Sharma)

Company Secretary & compliance Officer

Date: 24.05.2025

Place: Delhi



MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Registered Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, New Delhi - 110087, India

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Annexure - B
MFL
FASTENING REDEFINED

To,

The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Ref.: Symbol- MFL, Series BE

Subject: Declaration regarding Audit Reports (Standalone & Consolidated) contains Unmodified opinion(s).

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended thereafter, we hereby confirm that the Audit Reports (Standalone & Consolidated) issued by M/s. B. L. Khandelwal & Co., Statutory Auditors, of the Company on the Audited Financial Results for the 4th quarter and year ended 31st March, 2025 contain UNMODIFIED opinion only.

This is for your information & records.

Thanking you,

Yours Faithfully,

For and on behalf of Mohindra Fasteners Limited



(Mamta Sharma)

Company Secretary & Compliance Officer



Date: 24/05/2025

Place: New Delhi

Works - 1 : 60th K.M. Stone, Delhi-Rohtak Road, N.H. No.-10, Kharawar, Rohtak - 124001, Haryana, India ☎: +91-1262-350700, 350740

Works - 2 : 60th K.M. Stone, Delhi-Rohtak Road, N.H. No.-10, Gandhra, Rohtak - 124001, Haryana, India ☎: +91-1262-350758

Works - 3 : Plot No.42, 43 & 44, Sector - 31 B, IMT, Rohtak - 124001, Haryana, India ☎: +91-1262-352900

☎: info@mohindra.asia

AN ISO 9001:2015, IATF 16949:2016 CERTIFIED COMPANY

B4/167, Sector-7, Rohini, New Delhi-110085

Mob. : 9310558092, 9310354277

E-mail : manoj@blkhandelwal.com

blkhandelwal@yahoo.com

**Independent Auditor's Report on Consolidated Annual Financial Results of the company
Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

To the Board of Directors of Mohindra Fasteners Limited

Opinion

We have audited the accompanying Consolidated Annual Financial Results of Mohindra Fasteners Limited ('the Company') and its joint venture for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listed Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the joint venture, as referred to in Other matter paragraph below, the aforesaid consolidated annual financial results:

- (i) include the annual financial results of the KK Mohindra Fastenings Pvt. Ltd. (Joint Venture).
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the company and its joint venture, for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in "other matters" section below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management and Board of Director's Responsibilities for the Consolidated Annual Financial Results

The Consolidated Annual financial result has been prepared on the basis of the consolidated annual financial statement and has been approved by the Company's Board of Directors.

The Company's Board of Directors is responsible for the preparation and presentation of these consolidated annual financial results that gives a true and fair view of the consolidated Net Profit and other comprehensive income and other financial information of the Company including its joint venture in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of directors of the company and its joint venture, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual financial Results that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies and of its joint venture, are responsible for assessing the ability of the company and its joint venture, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors and management either intends to liquidate the Companies or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and its joint venture, are also responsible for overseeing the financial reporting process of the company and its joint venture.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with Standards on Auditing ("SAs"), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of directors;
- iv. Conclude on the appropriateness of the Management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company & its joint venture to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial statements of the company and of its joint venture, to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated annual financial results of which we are the independent auditors. For the joint venture included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the company and other entity included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

Joint Venture, whose financial statements include company's share of Net (loss) of Rs. (10.03) Lakhs and Rs. (31.43) Lakhs and Share of total Comprehensive income/(loss) of Rs. (10.03) Lakhs and Rs. (31.43) Lakhs for the quarter and for the year ended 31 March 2025 respectively, as considered in the statement whose financial statements and other financial information have been audited by their independent auditor.

The independent auditor's report on the financial statements/financial information of the joint venture have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditor.

The Consolidated annual financial statements include the results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures upto the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For B. L. Khandelwal & Co.
Chartered Accountants
(Firm Registration No.: 000998N)


(CA Manoj Kumar Khandelwal)
Partner
Membership No. 098750



Place: New Delhi

Date: 24.05.2025

UDIN: 25098750BM114R1708

MOHINDRA FASTENERS LIMITED

Regd. Office:- 304, Gupta Arcade, Inder Enclave, Delhi-Rohtrak Road, Delhi-110087
CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444
E-mail id: cs@mohindra.asia, Website: www.mohindra.asia

(Rs. In Lacs)

Statement of Audited Consolidated Financial Results for the Quarter and Financial Year Ended March 31, 2025

Sr.No.	Particulars	Quarter ended		Year Ended	
		31-03-2025 Audited	31-12-2024 Unaudited	31-03-2024 Audited	31-03-2025 Audited
I	Income				
	a. Revenue from operations	5122.39	3779.21	5106.63	16523.79
	b. Other Income	137.66	43.24	87.37	424.77
	Total Income	5260.05	3822.45	5194.00	16948.56
II	Expenses				
	a. Cost of materials consumed	1565.57	1534.43	1453.67	5887.52
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	299.70	-454.53	-423.72	-303.50
	c. Employee benefits expense	969.64	769.76	815.11	3359.50
	d. Finance Costs	55.82	72.76	72.31	246.97
	e. Depreciation and amortisation expense	135.10	133.98	161.14	545.60
	f. Other expenses	1502.75	1377.88	1488.37	5209.44
	Total Expenses	4528.58	3434.28	4414.32	14945.53
III	Profit before exceptional items and tax (I-II)	731.47	388.17	779.68	2003.03
IV	Share of (Loss) of Investment accounted for using equity method	-10.03	-5.61	-16.21	-31.43
V	Exceptional items	0.00	0.00	0.00	0.00
VI	Profit before tax (III-IV-V)	721.44	382.56	763.47	1971.60
VII	Tax expense:				
	(a) Current Tax	166.47	80.23	202.32	474.42
	(b) Deferred Tax	28.18	5.31	23.04	41.66
	Total tax expense	194.65	85.54	225.36	516.08
VIII	Profit for the period (VI-VII)	526.79	297.02	538.11	1455.52
IX	Other Comprehensive Income				
	A. Items that will not be reclassified to the statement of Profit or Loss				
	(i) Re-measurement gains/(losses) on defined benefit plans	-11.72	-6.89	-72.42	-32.38
	(ii) Fair value gains/(losses) on Equity Instruments	-6.65	-2.28	-1.55	-2.86
	(iii) Income tax effect on above	2.95	1.73	18.22	8.15
	B. (i) Items that will be classified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
	(iii) Income tax effect on above	0.00	0.00	0.00	0.00
X	Total other comprehensive Income/(loss) for the period (Net of tax)	-15.42	-7.44	-55.75	-27.09
XI	Total comprehensive Income for the period (VIII+IX)	511.37	289.58	482.36	1428.43
XII	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	589.25	589.25	589.25	589.25
XIII	Other Equity	0.00	0.00	0.00	11291.66
	Earning per share (EPS) *				
	Basic (in Rs.)	8.94	5.04	9.14	24.70
	Diluted (in Rs.)	5.04	5.04	5.14	26.42
	*Not annualised except for the year ended 31st March, 2025 and 31st March, 2024				
	See accompanying notes to the financial results				



Notes:-

3. The above audited consolidated financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Mohindra Fasteners Limited ("the Company") at their respective meeting held on 24th May, 2025. The Statutory Auditors of the Company have carried out an audit for the year ended March 31, 2025 and have expressed an unmodified opinion on these consolidated financial results.
4. The Board of Directors of the Company has recommended a final Dividend of Rs. 4.50 per equity shares (face value of Rs. 10 each) for the financial year 2024-25 subject to the approval of shareholders.
5. The consolidated financial results of the Company and its joint venture have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
6. The figures for the quarters ended 31st March, 2025 and 31st March, 2024 represents the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarters of the financial years ended 31st March, 2025 and 31st March, 2024 respectively which were subject to limited review.
7. The Company is primarily in the business of manufacturing of fasteners which falls within a single business segment in terms of the Indian Accounting Standard (Ind AS) 108-Operating Segments and hence no additional disclosures have been furnished.
8. The consolidated financial results are available on Company's website www.mohindra.asia and have been submitted to the MSEI (www.msei.in).

PLACE:- New Delhi
DATE:- 24.05.2025

For & on behalf of the board


Deepak Arneja
(Managing Director & CEO)
DIN: 00006112


Sunil Mishra
(Chief Financial Officer)



Mohindra Fasteners Limited
1. Statement of Consolidated Assets & Liabilities as on 31st March, 2025

Particulars	(Rs. in Lakhs)	
	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
ASSETS		
Non-Current Assets		
(i) Property Plant & Equipment	6935.26	6024.76
(ii) Capital Work in Progress	0.00	0.00
(iii) Investment Property	67.69	68.82
(v) Other Intangible Assets	4.13	5.06
(vi) Intangible under development	34.52	21.32
(vii) Financial Assets		
(a) Investments	109.22	143.5
(b) Trade Receivables	37.92	25.39
(c) Other Financial Assets	676.11	116.07
(viii) Other Non Current Assets	106.81	132.52
Total non-current assets	7971.67	6537.44
Current Assets		
(i) Inventories	3202.55	2865.15
(ii) Financial Assets		
(a) Trade Receivables	3851.71	3857.9
(b) Cash and Cash Equivalents	991.42	1708.01
(c) Bank Balance other than (b) above	2498.86	1889.23
(d) Other financial Assets	117.67	112.65
(iii) Other Current Assets	790.90	700.47
Total current assets	11453.11	11133.41
Total Assets	19424.78	17670.85
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share Capital	589.25	589.25
(ii) Other Equity	11291.65	10157.84
Total Equity	11880.90	10747.09
Liabilities		
Non-Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	760.54	1022.98
(ii) Provisions	39.00	20.15
(iii) Deferred Tax Liabilities (Net)	244.65	211.15
Total non-current liabilities	1044.19	1254.28
Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	3036.55	2709.92
(b) Trade Payables:-		
-Total outstanding dues of Micro enterprises and Small Enterprises	166.16	140.14
-Total outstanding dues of Creditors other than Micro enterprises and Small Enterprises	2643.81	2220.11
(c) Other Financial Liabilities	183.40	22.72
(ii) Other Current Liabilities	317.52	308.24
(iii) Provisions	152.24	246.21
(iii) Current Tax Liabilities (Net)	0.00	22.14
Total current liabilities	6499.68	5669.48
Total Liabilities	7543.87	6923.76
Total Equity & Liabilities	19424.78	17670.85



Mohindra Fasteners Limited		
2. Statement of Consolidated Cash Flows as on 31st March, 2025		(Rs. In Lakhs)
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	Audited	Audited
A. Cash Flow from Operating Activities		
Net Profit before tax	2003.03	2168.41
Adjustment for:-		
Depreciation and Amortization Expense	545.60	567.38
Loss/(Profit) on disposal of Property, Plant & Equipment (Net)	-9.71	(3.92)
Share of (Loss) of investment accounted for using equity method	-31.43	(33.19)
Remeasurement of Defined Benefit Plans	-32.38	-27.54
Finance Costs	246.97	303.64
Rental Income	-6.63	(6.60)
Interest Income	-275.85	(239.07)
Dividend Income	-0.14	(0.11)
Operating Profit before Working Capital Changes	2439.46	2729.00
- (Increase)/Decrease in Inventories	-337.40	138.72
- (Increase) in other current assets	-668.55	(1492.08)
- Decrease/(increase) in Non-current assets	-546.86	982.49
- Increase in Trade payables	449.72	-575.50
- Increase/(Decrease) in other current liabilities	75.99	85.52
- Increase/(Decrease) in Non-current liabilities	18.86	(6.19)
Cash generated from Operations	1431.22	1861.96
Income Taxes Paid (Net)	-526.90	(547.00)
Net Cash from Operating Activities (A)	904.32	1314.96
B. Cash Flow from Investing Activities		
Purchase of Property, plant & equipment (including Capital-work-in-progress and Payment for capital advances) and intangible assets	-1472.33	(405.16)
Proceeds from sale of Property, Plant & Equipment	14.78	3.92
Investment in Equity Instruments	31.43	-55.01
Rental Income	6.63	6.60
Interest Income	275.85	239.07
Dividend Income	0.14	0.11
Net Cash from/(used in) Investing Activities (B)	-1143.49	-210.47
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity Shares capital	0	0
Proceeds of Long Term Borrowings (Net)	-262.44	-555.41
Proceeds of Short term Borrowings (Net)	326.62	581.98
Interest Paid	-246.97	-303.64
Dividends Paid	-294.62	-265.16
Net Cash from/ (used in) Financing Activities (C)	-477.42	-542.23
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	-716.58	562.25
Cash and Cash Equivalents at the Beginning of the Year	1708.00	1145.75
Cash and Cash Equivalents at the End of the Year*	991.42	1708
Components of cash and cash equivalents		
Cash on Hand	3.32	2.05
Balance with banks in deposit accounts with original maturity upto three months	988.1	1705.95
	991.42	1708

The above Standalone Cash Flow statement has been prepared under the 'Indirect Method' as set out in IND AS-7, "statement of cash flows"



Independent Auditor's Report on Standalone Annual Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mohindra Fasteners Limited

Opinion

We have audited the accompanying Standalone annual financial results ('the Statement') of Mohindra Fasteners Limited ('the company') for the year ended 31 March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listed Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') Prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the Standalone net profit and other comprehensive income and other financial information of the company for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('Sas') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Annual Financial Results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements for the year ended March 31, 2025 and has been approved by the Company's Board of Directors.

The Company's Board of Directors is responsible for the preparation and presentation of these standalone annual financial results that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual financial Results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with Standards on Auditing (SA), we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- i. Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of directors;



- iv. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- v. Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Annual financial results include the results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For B. L. Khandelwal & Co.

Chartered Accountants

(Firm Registration No.: 000998N)



(CA Manoj Kumar Khandelwal)

Partner

Membership No. 098750



Place: New Delhi

Date: 24.05.2025

UDIN: 25098750BM11YA7429

MOHINDRA FASTENERS LIMITED

Regd. Office:- 304, Gupta Arcade, Inder Enclave, Delhi-Rohatak Road, Delhi-110087
CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444

E-mail id: cs@mohindra.asia, Website: www.mohindra.asia

Statement of Audited Standalone Financial Results for the Quarter and Financial Year Ended March 31, 2025

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2024
		Audited	Unaudited	Audited	Audited
I	Income				
	a. Revenue from operations	5122.39	3779.21	5106.63	16523.79
	b. Other Income	137.66	43.24	87.37	424.77
	Total Income	5260.05	3822.45	5194.00	16948.56
	Expenses				
II	a. Cost of materials consumed	1565.57	1534.43	1453.67	5887.52
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	299.70	-454.53	-423.72	-303.50
	c. Employee benefits expense	969.64	769.76	815.11	3359.50
	d. Finance Costs	55.82	72.76	72.31	246.97
	e. Depreciation and amortisation expense	135.10	133.98	161.14	545.60
	f. Other expenses	1502.75	1377.88	1488.37	5209.44
	Total Expenses	4528.58	3434.28	4414.32	14945.53
III	Profit before exceptional items and tax (I-II)	731.47	388.17	779.68	2003.03
IV	Exceptional items	0.00	0.00	0.00	0.00
V	Profit before tax (III-IV)	731.47	388.17	779.68	2003.03
VI	Tax expense:				
	(a) Current Tax	166.47	80.23	202.32	474.42
	(b) Deferred Tax	28.18	5.31	23.05	41.66
	Total tax expense	194.65	85.54	225.37	516.08
VII	Profit for the period (V-VI)	536.82	302.63	554.31	1486.95
VIII	Other Comprehensive Income				
	A. Items that will not be reclassified to the statement of Profit or Loss				
	(i) Re-measurement gains/(losses) on defined benefit plans	-11.72	-6.89	-72.42	-32.38
	(ii) Fair value gains/(losses) on Equity Instruments	-6.65	-2.28	-1.55	-2.86
	(iii) Income tax effect on above	2.95	1.73	18.22	8.15
	B. (i) Items that will be classified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
	(iii) Income tax effect on above	0.00	0.00	0.00	0.00
	Total other comprehensive Income/(loss) for the period (Net of tax)	-15.42	-7.44	-55.75	-27.09
IX	Total comprehensive Income for the period (VII+VIII)	521.40	295.19	498.56	1459.86
X	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	589.25	589.25	589.25	589.25
XI	Other Equity	0.00	0.00	0.00	11388.18
	Earning per share {EPS} *				
	Basic (in Rs.)	9.11	5.14	9.41	25.23
	Diluted (in Rs.)	9.11	5.14	9.41	25.23
XII	See accompanying notes to the standalone financial results				



Notes:-

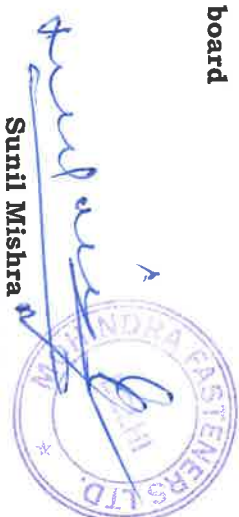
3. The above audited standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 24th May, 2025. The Statutory Auditors have carried out an audit for the year ended March 31, 2025 and have expressed an unmodified opinion on these standalone financial results.
4. The Board of Directors of Mohindra Fasteners Ltd has recommend final dividend of Rs.4.50 per equity shares (face value of Rs.10/-each) for the year ended on 2024-25 subject to the approval of the shareholders at the ensuing Annual General Meeting.
5. The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
6. The figures for the quarters ended 31st March, 2025 and 31st March, 2024 represents the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarters of the financial years ended 31st March, 2025 and 31st March, 2024 respectively which were subject to limited review.
7. The Company is primarily in the business of manufacturing of fasteners which falls within a single business segment in terms of the Indian Accounting Standard (Ind AS) 108-Operating Segments and hence no additional disclosures have been furnished.
8. The standalone financial results are available on Company's website www.mohindra.asia and have been submitted to the MSEI (www.msei.in).

For & on behalf of the board



Deepak Arneiaa
(Managing Director & CEO)

DIN: 00006112



Sunil Mishra
(Chief Financial Officer)

PLACE:- New Delhi
DATE:- 24.05.2025



Mohindra Fasteners Limited		
1. Statement of Standalone Assets & Liabilities as on 31st March, 2025		(Rs. In Lakhs)
Particulars	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
ASSETS		
Non-Current Assets		
(i) Property Plant & Equipment	6935.26	6024.76
(ii) Capital Work in Progress	0.00	0.00
(iii) Investment Property	67.69	68.82
(iv) Other Intangible Assets	4.13	5.06
(v) Intangible under development	34.52	21.32
(vi) Financial Assets		
(a) Investments	205.74	208.60
(b) Trade Receivables	37.92	25.39
(c) Other Financial Assets	676.11	116.07
(vii) Other Non Current Assets	106.81	132.52
Total non-current assets	8068.19	6602.54
Current Assets		
(i) Inventories	3202.55	2865.15
(ii) Financial Assets		
(a) Trade Receivables	3851.71	3857.90
(b) Cash and Cash Equivalents	991.42	1708.01
(c) Bank Balance other than (b) above	2498.86	1889.23
(d) Other financial Assets	117.67	112.65
(iii) Other Current Assets	790.90	700.47
Total current assets	11453.11	11133.41
Total Assets	19521.30	17735.95
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share Capital	589.25	589.25
(ii) Other Equity	11388.18	10222.94
Total Equity	11977.43	10812.19
Liabilities		
Non-Current Liabilities		
(i) Financial Liabilities :-		
(a) Borrowings	760.54	1022.98
(ii) Provisions	39.00	20.15
(iii) Deferred Tax Liabilities (Net)	244.65	211.15
Total non-current liabilities	1044.19	1254.28
Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	3036.55	2709.92
(b) Trade Payables:-		
-Total outstanding dues of Micro enterprises and Small Enterprises	166.16	140.14
-Total outstanding dues of Creditors other than Micro enterprises and Small Enterprises	2643.81	2220.11
(c) Other Financial Liabilities	183.40	22.72
(ii) Other Current Liabilities	317.52	308.24
(iii) Provisions	152.24	246.21
(iv) Current Tax Liabilities (Net)	0.00	22.14
Total current liabilities	6499.68	5669.48
Total Liabilities	7543.87	6923.76
Total Equity & Liabilities	19521.30	17735.95



Mohindra Fasteners Limited		
2. Statement of Standalone Cash Flows as on 31st March, 2025		
Particulars	Year ended 31st March, 2025	(Rs. In Lakhs) Year ended 31st March, 2024
	Audited	Audited
A. Cash Flow from Operating Activities		
Net Profit before tax	2003.03	2168.41
Adjustment for:-		
Depreciation and Amortization Expense	545.60	567.38
Loss/(Profit) on disposal of Property, Plant & Equipment (Net)	-9.71	-3.92
Remeasurement of Defined Benefit Plans	-32.38	-27.54
Finance Costs	246.97	303.64
Rental Income	-6.63	-6.60
Interest Income	-275.85	-231.79
Dividend Income	-0.14	-0.11
Operating Profit before Working Capital Changes	2470.89	2769.47
- (Increase)/Decrease in Inventories	-337.40	138.72
- (Increase) in other current assets	-668.55	-1492.08
- Decrease/(increase) in Non-current assets	-546.86	982.49
- Increase in Trade payables	449.72	-575.50
- Increase/(Decrease) in other current liabilities	75.99	85.53
- Increase/(Decrease) in Non-current liabilities	18.86	-6.20
Cash generated from Operations	1462.65	1902.43
Income Taxes Paid (Net)	-526.90	-547.00
Net Cash from Operating Activities (A)	935.75	1355.43
B. Cash Flow from Investing Activities		
Purchase of Property, plant & equipment (including Capital-work-in-progress and Payment for capital advances) and intangible assets	-1472.33	-405.15
Proceeds from sale of Property, Plant & Equipment	14.78	3.92
Investment in Equity Instruments	0.00	-88.20
Rental Income	6.63	6.60
Interest Income	275.85	231.79
Dividend Income	0.14	0.11
Net Cash from/(used in) Investing Activities (B)	-1174.92	-250.93
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity Shares capital	0.00	0.00
Proceeds of Long Term Borrowings (Net)	-262.44	-555.41
Proceeds of Short term Borrowings (Net)	326.62	581.98
Interest Paid	-246.97	-303.64
Dividends Paid	-294.62	-265.16
Net Cash from/ (used in) Financing Activities (C)	-477.42	-542.23
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	-716.58	562.25
Cash and Cash Equivalents at the Beginning of the Year	1708.00	1145.75
Cash and Cash Equivalents at the End of the Year*	991.42	1708.00
Components of cash and cash equivalents		
Cash on Hand	3.32	2.05
Balance with banks in deposit accounts with original maturity upto three months	988.10	1705.95
	991.42	1708.00

The Statement Cash Flow Statement has been prepared under the Indirect Method as set out in Ind As-7 'statement of cash flows'



MOHINDRA FASTENERS LIMITED



CIN: L74899DL1995PLC064215

Registered Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, New Delhi - 110087, India

☎ office@mohindra.asia 🌐 www.mohindra.asia 📞 +91-11-46200400, 46200401 📠 +91-11-46200444

To

The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
(MSEI) Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park.
LBS Road, Kurla West, Mumbai-400070

Ref. Symbol- MEL, Scrip-BE

Subject: Non-applicability declaration of Reg 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Statement of Deviation or Variation for proceeds of Public Issue, Right Issue, Preferential Issue or QIP).

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the provisions of Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 Le. Statement of Deviation or Variation for proceeds of Public Issue. Right Issue, Preferential issue or QIP) is not applicable to our Company because there is no issuance of capital by way of Public Issue. Right Issue. Preferential Issue or QIP during the 4th quarter and year ended 31 March, 2025.

This is for your kind information and records.

Thanking you,

Yours Faithfully,

For Mohindra Fasteners Limited

Mamta Sharma

(Company secretary & Compliance Officer)

Works - 1 : 60th K.M. Stone, Delhi-Rohtak Road, N.H. No.-10, Kharawar, Rohtak - 124001, Haryana, India ☎ : +91-1262-350700, 350740

Works - 2 : 60th K.M. Stone, Delhi-Rohtak Road, N.H. No.-10, Gandhra, Rohtak - 124001, Haryana, India ☎ : +91-1262-350758

Works - 3 : Plot No.42, 43 & 44, Sector - 31 B, IMT, Rohtak - 124001, Haryana, India ☎ : +91-1262-352900

✉ : info@mohindra.asia

AN ISO 9001:2015, IATF 16949:2016 CERTIFIED COMPANY