

MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: www.mohindra.asia Email id: cs@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11-46200444



To,

29th September, 2020

The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)
Mumbai-400098

Ref.: - Symbol-MFL, Series-BE

Subject: Compliance under Regulation 30 of SEBI (LODR) Regulations, 2015 ("Listing Regulations") - Summary of proceedings of 26th Annual General Meeting held on 29th September, 2020

Dear Sir/Ma'am,

In continuation of our letter dated September 03, 2020, the 26th AGM of the company was held today Tuesday, September 29, 2020 at 11.30 AM through video conferencing and the businesses mentioned in the Notice dated August 11, 2020 convening the AGM were transacted during the AGM are as follows:

1. Adoption of Financial Statements and Reports thereon for the financial year ended 31st March, 2020.
2. Approved and declared the dividend on Equity Shares at the rate of Rs. 3.50 per shares as recommended by the Board, for the financial year ended on 31st March, 2020.
3. Mr. Ravinder Mohan Juneja (DIN: 00006496) is re-appointed as a director of the company, liable to retire by rotation and being eligible offered himself for re-appointment.
4. Approved/ratified the remuneration payable to Cost Auditors for the financial year ending 31st March, 2021.

Summary of Proceedings of the 26th AGM as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations attached as **Annexure A**.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For Mohindra Fasteners Limited


(Nidhi Pathak)
Company Secretary & Compliance Officer



Encl.: As Above

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Annexure A:

SUMMARY OF PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING HELD ON 29TH SEPTEMBER, 2020 AT 11.30 AM

The 26th Annual General Meeting of the members of Mohindra Fasteners Limited (“the Company”) was held on Tuesday, September 29, 2020 through Video Conferencing /Other audio visual means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with circulars dated April 8, April 13, 2020 and May 5, 2020 issued by Ministry of Corporate Affairs (MCA), Government of India and the Securities Exchange Board of India(Listing Obligation & Disclosure Requirements), Regulations, 2015 (“Listing Regulations”) read with circular dated May 12, 2020 issued by the Securities Exchange Board of India (SEBI).

The Company Secretary Ms. Nidhi Pathak (“Company Secretary”), welcomed all the shareholders, directors & KMPs participating in the AGM through video conferencing and then introduced Directors to the shareholders one by one. She then requested to the Chairman cum Managing Director & CEO of the Company Mr. Deepak Arneja to take the chair and to call the meeting in order as requisite quorum for the meeting is present.

Mr. Deepak Arneja, Chairman cum Managing Director & CEO (“Chairman”) of the Company, chaired the meeting. The requisite quorum being present, the Chairman called the meeting in order.

It was further informed to the shareholders that the Chairman of Audit Committee, Nomination & Remuneration Committee & Stakeholder Relationship Committee and Statutory Auditors and Secretarial Auditors were also present in the AGM through Video Conferencing from their respective locations. Ms. Shamoli Thakur & Mr. V. P. Chaudhry, Independent directors of the company was unable to attend the meeting due to unavoidable reasons.

The Chairman asked the Company Secretary to commence the meeting and to brief the general instruction to the shareholders for participation in the AGM.

The Company Secretary Ms. Nidhi Pathak, briefed the general instructions to the shareholders regarding participation in the meeting. She drew the attention of the shareholders toward the statutory registers, the Auditor’s Report & the Secretarial Audit Report & other documents were made available for inspection by the shareholders till the conclusion of the meeting through a separate link provided by National Securities Depository Limited (NSDL). She then requested to the Chairman to deliver his speech & make the shareholders aware about the overall performance of the Company for the FY 2019-20 and future growth plans of the Company.



Mr. Deepak Arneja, Chairman cum Managing Director & CEO of the Company delivered his speech and highlighted various aspects of the operations and performance of the company during the FY 2019-20, dividend proposed and outlook for the future. After conclusion of the speech, Chairman requested to the company secretary to move the resolutions proposed to be passed at the AGM.

Moving ahead with the AGM proceedings, the Company Secretary read all the business agenda items which were to be transacted as per the Notice of 26th AGM. With the permission of the shareholders, the Notice and directors report as circulated was taken as read. As there was no qualification, observation or comments on financial transactions or matters which have adverse effect on the functioning of the company. Hence, the same was not required to read out at the AGM as per section 145 of the Companies Act, 2013. Accordingly, with the permission of shareholders, the Independent Auditor's Report and the Secretarial Auditor's Report were taken as read.

The following resolution as stated in the Notice of AGM were transacted:

Sr. No.	Resolution Particulars	Ordinary/Special Resolution
ORDINARY BUSINESS		
1.	To review, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, the Reports of the Auditors and Board of Directors thereon.	Ordinary
2.	To declare the dividend on Equity Shares for the financial year ended on 31st March, 2020.	Ordinary
3.	To appoint a Director in place of Mr. Ravinder Mohan Juneja (DIN: 00006496) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
SPECIAL BUSINESS		
4.	To approve the remuneration payable to Cost Auditor for the financial year ending 31st March, 2021.	Ordinary

The Shareholders were further informed that the Company had provided facility to cast their votes electronically, on all resolutions set forth in the Notice through NSDL. The e-voting period was kept open from 24th September, 2020 to 28th September, 2020. Members who were present at the AGM and has not casted their votes electronically, were requested to cast their votes during the AGM through e-voting facility provided through NSDL up to the 15 minutes after the conclusion of the meeting.



It was informed to the shareholders that Mr. Anand Kumar Singh partner of M/s. Anand Nimesh & Associates, Company Secretaries in practice, has been appointed as Scrutinizer to scrutinize the remote e-voting and e-voting process at AGM in a fair and transparent manner and to provide report thereon.

The Chairman invited the members to offer any comments and provided the clarifications to the query raised by them in the meeting. After that the Company Secretary requested to the Chairman to conclude the meeting as no agenda left for discussion and to propose vote of thanks.

The Chairman informed the shareholders that the consolidated results of e-voting shall be announced upon receipt of Scrutinizer's Report within 48hours of the conclusion of the AGM and the same will be intimated to stock exchange i.e. Metropolitan Stock Exchange of India Ltd. and posted on the website of the Company i.e. www.mohindra.asia and the NSDL.

Thereafter, the Chairman thanked the shareholders & declared the meeting closed.

The meeting concluded with a vote of thanks at 12.17 PM.

Thanking You,

For Mohindra Fasteners Limited



(Deepak Arneja)

Chairman Cum

Managing Director & CEO

DIN: 00006112

Date: 29th September, 2020

Place: New Delhi