

# MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: [www.mohindra.asia](http://www.mohindra.asia) Email id: [cs@mohindra.asia](mailto:cs@mohindra.asia) Phone: +91-11- 46200400, 46200401 Fax: +91-11-46200444



23<sup>rd</sup> September, 2021

To,

Head – Listing  
Metropolitan Stock Exchange of India Limited (MSE)  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park, L.B.S Road,  
Kurla West, Mumbai - 400 070

Ref.: - Symbol-MFL, Series-BE

Subject: Summary of proceeding of 27<sup>th</sup> Annual General Meeting held on 23<sup>rd</sup> September, 2021 pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we enclosed herewith a gist of proceedings of the 27<sup>th</sup>AGM of the company was held today Thursday, September 23, 2021 at 11.30 AM through video conferencing.

Summary of Proceedings of the 27<sup>th</sup>AGM as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations attached as **Annexure A**.

**You are requested to take the same on record.**

Thanking you,  
Yours faithfully,

For Mohindra Fasteners Limited

(Nidhi Pathak)

Company Secretary & Compliance Officer

Place: New Delhi

Encl.: As Above

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## Annexure A:

### SUMMARY OF PROCEEDINGS OF 27<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 23<sup>RD</sup> SEPTEMBER, 2021 AT 11.30 AM

The 27<sup>th</sup> Annual General Meeting of the members of Mohindra Fasteners Limited ("the Company") was held on Thursday, September 23, 2021 through Video Conferencing /Other audio visual means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars dated January 13, 2021, May 5, 2020 and April 13, 2020 read with circular April 8, 2020 issued by Ministry of Corporate Affairs (MCA), Government of India and circular dated January 15, 2021 read with circular dated May 12, 2020 and issued by the Securities Exchange Board of India (SEBI).

The Company Secretary Ms. Nidhi Pathak, welcomed all the shareholders, directors & KMPs participating in the AGM through video conferencing and then introduced Directors to the shareholders one by one. She then requested the Chairman cum Managing Director & CEO of the Company Mr. Deepak Arneja to take the chair and call the meeting in order as requisite quorum for the meeting is present.

Mr. Deepak Arneja, Chairman of the Board of Directors, occupied the chair. The Chairman called the meeting to order as the requisite quorum was present.

It was further informed to the shareholders that the Chairman of Audit Committee, Nomination & Remuneration Committee & Stakeholder Relationship Committee and Statutory Auditors and Secretarial Auditors were also present in the meeting through Video Conferencing from their respective locations. Ms. Shamoli Thakur & Mr. V. P. Chaudhry, Independent directors of the company was unable to attend the meeting due to unavoidable reasons.

The Chairman asked the Company Secretary to commence the meeting and to brief the general instructions to the shareholders for participation in the AGM.

The Company Secretary briefed the general instructions to the shareholders regarding participation in the meeting. She drew the attention of the shareholders towards the Register of Members, Register of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Auditor's Report and the Secretarial Audit Report were made available for inspection by the shareholders till the conclusion of the meeting through a separate link provided by National Securities Depository Limited (NSDL).



She then requested to the Chairman to deliver his speech & make the shareholders aware about the overall performance of the Company for the FY 2020-21 and future growth plans of the Company.

The Chairman delivered his speech and highlighted various aspects of the operations, financials and performance of the company during the FY 2020-21, dividend paid and proposed, outlook for the future and impact of COVID-19 pandemic on Indian economy and also the challenges and opportunities for the fasteners industries in India & overseas. After conclusion of the speech, Chairman requested to the company secretary to move the resolutions proposed to be passed at the AGM.

Moving ahead with the AGM proceedings, the Company Secretary read all the business agenda items which were to be transacted as per the Notice of 27<sup>th</sup> AGM. With the permission of the shareholders, the Notice and directors report as circulated was taken as read. As there was no qualification, observation or comments on financial transactions or matters which have adverse effect on the functioning of the company. Hence, the same was not required to read out at the AGM as per section 145 of the Companies Act, 2013. Accordingly, with the permission of shareholders, the Independent Auditor's Report and the Secretarial Auditor's Report were taken as read.

The following resolution as stated in the Notice of AGM were transacted:

Sr. No.	Resolution Particulars	Ordinary/Special Resolution
<b>ORDINARY BUSINESS</b>		
1.	To adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021, along with the Reports of the Auditors and Board of Directors thereon.	Ordinary
2.	To approve and declare the dividend on Equity Shares for the financial year ended on 31st March, 2021.	Ordinary
3.	To appoint a Director in place of Mr. Gagandeep Singh Narang (DIN: 00179636) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>SPECIAL BUSINESS</b>		
4.	To approve the remuneration of Cost Auditor for the financial year ending 31st March, 2022.	Ordinary
5.	To approve the re-appointment of Mr. Ved Prakash Chaudhry (DIN: 07572208) as Non-Executive Independent Director of the Company for a second term of five years.	Special

The Shareholders were further informed that the Company had provided facility to cast their votes electronically, on all resolutions set forth in the Notice through NSDL. The e-voting period was kept open from 18<sup>th</sup> September, 2021 to 22<sup>nd</sup> September, 2021. Members who were present at the AGM and has not casted their votes electronically, were requested to cast their votes during



the AGM through e-voting facility provided through NSDL up to the 15 minutes after the conclusion of the meeting.

It was informed to the shareholders that Mr. Anand Kumar Singh partner of M/s. Anand Nimesh & Associates, Company Secretaries in practice, has been appointed as Scrutinizer to scrutinize the remote e-voting and e-voting process at AGM in a fair and transparent manner and to provide report thereon.

Thereafter, the Company Secretary opened the Question & Answer session and The Chairman responded/answered to the questions of the shareholders raised through Q&A tab available on the virtual platform of the AGM to the satisfaction of the respective shareholders. After that the Company Secretary requested to the Chairman to conclude the meeting as no agenda left for discussion and to propose the vote of thanks.

The Chairman informed the shareholders that the consolidated results of e-voting shall be announced upon receipt of Scrutinizer's Report within 48 hours of the conclusion of the AGM and the same will be intimated to stock exchange i.e. Metropolitan Stock Exchange of India Ltd. and posted on the website of the Company and the NSDL.

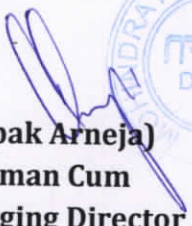
Thereafter, the Chairman thanked the shareholders & declared the meeting as concluded.

The meeting concluded with a vote of thanks at 12.07 PM.

Yours faithfully,

Thanking You,

**For Mohindra Fasteners Limited**

  
**(Deepak Arneja)**  
**Chairman Cum**  
**Managing Director & CEO**  
**DIN: 00006112**



**Date: 23/09/2021**

**Place: New Delhi**