



GSK & ASSOCIATES LLP
Chartered Accountants

LLPIN : AAB-1809

(Registered under The Limited Liability Partnership Act, 2008)

Regd. Office

8, 1st Floor, Rani Jhansi Road

Motia Khan Industrial Area

New Delhi -11005

Tel. : 011-23515470-72 Fax : 011-2351547

E-mail : info@gskassociates.com

Website : www.gskassociates.com

The Board of Director
M/s Mohindra Fasteners Ltd.
304, Gupta Arcade,
Inder Enclave, Delhi Rohtak Road,
New Delhi-110087.

Limited Review Report Certificate in Terms of Clause –41 of the Listing Agreement

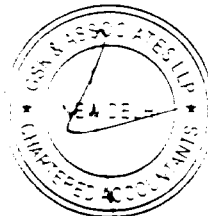
We have reviewed the accompanying statement of unaudited financial results of M/s Mohindra Fasteners Ltd for the period ended 31st December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GSK & Associates LLP**
Chartered Accountants

(CA. Anil Somani)
Partner
FCA. M.No.093521



Place: New Delhi
Date: 14.02.2013

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi Rohtak Road, Delhi-87
CIN L74899DL1995PLC064215

PART I

Statement of Unaudited Results for the IIIrd Quarter and Months Ended 31-12-2014							(Rs.In Lakhs)	
PARTICULARS	Quarter ended			Nine months ended		Previous		
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	year ended		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31/03/2014 Audited		
1a	Income from operations							
	(a) Local Sales/income from operations	827.27	933.83	863.26	2590.85	2628.71	3622.08	
	(b) Export Sales/income from operations	1324.45	1124.19	1233.46	3602.30	3309.06	5093.87	
	Total Sales (a+b) (Net of excise duty)	2151.72	2058.02	2096.72	6193.15	5937.77	8715.95	
	b	Other operating Income	223.83	168.43	144.70	467.96	374.23	461.22
	Total Income from operations (net) (1a+b)	2375.55	2226.45	2241.42	6661.11	6312.00	9177.17	
2	Expenses							
	a. Cost of materials consumed	1002.12	956.34	1001.46	2847.48	2785.35	3876.20	
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93.27)	8.49	(68.61)	(62.20)	(36.12)	(44.33)	
	d. Employee benefits expense	357.18	344.56	300.94	1056.23	878.32	1241.81	
	e. Depreciation and amortisation expense	73.81	81.54	79.90	235.98	233.65	312.10	
	f. Other expenses	797.02	624.99	744.71	2020.71	1948.46	3005.04	
	g. Total Expenses	2136.86	2015.92	2058.40	6098.20	5809.66	8390.82	
3	Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)	238.69	210.53	183.02	562.91	502.34	786.35	
4	other Income	5.66	5.34	32.30	14.72	41.36	43.53	
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	244.35	215.87	215.32	577.63	543.70	829.88	
6	Finance costs	41.81	38.43	45.29	117.14	119.58	178.45	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	202.54	177.44	170.03	460.49	424.12	651.43	
8	Exceptional items	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary Activities before tax (7+8)	202.54	177.44	170.03	460.49	424.12	651.43	
10	Tax expense	60.57	60.49	61.23	151.43	148.52	208.87	
11	Net Profit / (Loss) from ordinary Activities after tax (9+10)	141.97	116.95	108.80	309.06	275.60	442.56	
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-	
13	Net Profit / Loss for the period (11+12)	141.97	116.95	108.80	309.06	275.60	442.56	
14	Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL	NIL	
15	Minority interest*	NIL	NIL	NIL	NIL	NIL	NIL	
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	141.97	116.95	108.80	309.06	275.60	442.56	
17	Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68	535.68	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2320.51	
19.i	Earning per share (before extraordinary items) (of Rs. 10 /- each) (not annualised):							
	Basic and Diluted	2.65	2.18	2.03	5.77	5.14	8.26	
19.ii	Earning per share (after extraordinary items) (of Rs.10 /- each) (not annualised):							
	Basic and Diluted	2.65	2.18	2.03	5.77	5.14	8.26	
See accompanying note to the financial results								

* Application in the case of consolidated results.

Notes : The classification discloser of claims in the financial results shall be accordance
Further to the above,profit/loss from discontinuing operations,if any, included in the shall be disclosed with details thereof.

PART-II

	PARTICULARS	Quarter ended	Preceding quarter ended	corresponding quarter ended	Nine months ended	corresponding nine months ended	previous year ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	i) Number of Shares	1429700	1430200	1432700	1429700	1432700	1429700
	ii) Percentage of Shareholding	26.69%	26.70%	26.75%	26.69%	26.75%	26.69%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	i) Number of Share	Nil	Nil	Nil	Nil	Nil	Nil
	ii) Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	iii) Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered						
	i) Number of Share	3927100	3926600	3924100	3927100	3924100	3927100
	ii) Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
	iii) Percentage of shares (as a % of the total Share capital of the company)	73.31%	73.30%	73.25%	73.31%	73.25%	73.31%

	3 Months Ended (31/12/2014)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Recived during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quart	0

Notes

1. The above unaudited have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 30th January,2015
2. The Company is operating only in one segment viz fasteners.
3. Net sales arrived after deducting excise duty.
4. Tax expenses includes current tax Only.
5. Previous year figures have been re-arranged wherever necessary.

PLACE:- NEW DELHI
DATE:- 30.01.2015

For & on behalf of the board


Deepak Arneja
(Managing Director)
DIN 00006712



GSK & ASSOCIATES LLP

Chartered Accountants

LLPIN : AAB-1809

(Registered under The Limited Liability Partnership Act, 2008)

The Board of Directors

M/s Mohindra Fasteners Limited

304, Gupta Arcade,

Inder Enclave, Delhi Rohtak Road

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Website : www.gskassociates.com

Independent Auditor's Review Report Certificate in terms of Clause-41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of MOHINDRA FASTENERS LIMITED ("the Company") for the quarter ended 31st December, 2014 except for the disclosures regarding "Public Shareholding and Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management and have not been audited by us, being submitted by the Company pursuant to the requirement of clause 41 of the listing agreement with the stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GSK & Associates LLP

Chartered Accountants

FRN 013838N

(Manoj Khandelwal)

Partner

FCA, M.No 098750



Place:- New Delhi

Date: 12.02.2015