

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087

CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444

Website: www.mohindra.asia, E-mail: csnidhipathak@mohindra.asia

(Rs. In Lacs)

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2023

Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue						
	Revenue from Operations	4,614.61	4,246.34	4,042.86	8,860.95	7,377.12	17,210.96
	Other Income	63.63	51.75	80.84	115.38	111.10	379.92
	Total Income	4,678.24	4,298.09	4,123.70	8,976.33	7,488.22	17,590.88
II	Expenses						
	a. Cost of materials consumed	1,621.13	1,566.08	1,808.51	3,187.21	3,063.60	6,866.09
	b. Changes in inventories of finished goods, work-in-progress	128.93	51.71	(212.69)	180.64	(259.94)	(230.75)
	c. Employee benefits expense	766.75	754.62	653.05	1,521.37	1,281.85	2,837.42
	d. Finance costs	86.13	73.55	23.18	159.68	47.24	199.06
	e. Depreciation and amortisation expense	134.45	135.80	72.60	270.25	132.35	423.68
	f. Other expenses	1,476.92	1,287.91	1,370.21	2,764.83	2,506.67	5,467.65
	Total Expenses	4,214.31	3,869.67	3,714.86	8,083.98	6,771.77	15,563.15
III	Profit before Exceptional items and tax (I-II)	463.93	428.42	408.84	892.35	716.45	2,027.73
IV	Exceptional items	-	-	-	-	-	-
V	Profit before Tax (III-IV)	463.93	428.42	408.84	892.35	716.45	2,027.73
VI	Tax expense:						
	(a) Current Tax	109.77	99.21	64.81	208.98	144.92	441.42
	(b) Deferred Tax	88.63	(74.50)	39.91	14.13	38.30	57.23
	Total of Tax Expense	198.40	24.71	104.72	223.11	183.22	498.65
VII	Profit for the period (V-VI)	265.53	403.71	304.12	669.24	533.23	1,529.08
VIII	Other Comprehensive Income						
	Items that will not be reclassified to the statement of Profit or Loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	12.94	9.66	(6.13)	22.60	(12.26)	50.30
	(ii) Fair value gains/(losses) on Equity Instruments	1.08	(0.29)	(1.07)	0.79	1.83	8.36
	(iii) Income tax effect on above	(3.26)	(2.43)	1.55	(5.69)	3.09	(12.66)
	Total other comprehensive Income/(Loss)	10.76	6.94	(5.65)	17.70	(7.34)	46.00
IX	Total Comprehensive Income for the period (VII+VIII)	276.29	410.65	298.47	686.94	525.89	1,575.08
X	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	589.25	589.25	589.25	589.25	589.25	589.25
XI	Other Equity	-	-	-	-	-	8,918.80
XII	Earning per share(EPS)*						
	(a) Basic(in Rs.) (Not Annualised)	4.51	6.85	5.16	11.36	9.05	25.95 *
	(b) Diluted(in Rs.) (Not Annualised)	4.51	6.85	5.16	11.36	9.05	25.95 *
	*annualised						
	See accompanying note to the financial results						



Mohindra Fasteners Limited		(Rs. In Lacs)	
1. Statement of Standalone Assets & Liabilities			
Particulars		As at 30.09.2023	As at 31.03.2023
		Un-audited	Audited
I. ASSETS			
Non-Current Assets			
(i) Property, Plant & Equipment		5,902.52	6,104.86
(ii) Capital Work in Progress		122.04	79.56
(iii) Investment Property		69.38	69.94
(iv) Right-of-use Assets		-	-
(v) Other Intangible Assets		9.27	6.51
(vi) Intangible under development		21.32	21.32
(vii) Financial Assets			
(a) Investments		121.03	120.24
(b) Trade Receivables		33.63	33.63
(c) Other Financial Assets		1,113.38	1,113.58
(viii) Other Non-Current Assets		108.06	109.25
Total Non-Current Assets		7,500.63	7,658.89
Current Assets			
(i) Inventories		2,858.42	3,003.87
(ii) Financial Assets			
(a) Trade Receivables		3,192.55	3,936.56
(b) Cash and Cash Equivalents		2,601.80	1,145.75
(c) Bank Balance other than above mentioned cash & cash equivalents		22.45	20.96
(d) Other financial assets		130.19	35.93
(iii) Other Current Tax Assets		744.63	1,074.72
Total Current Assets		9,550.04	9,217.79
Total Assets		17,050.67	16,876.68
II. EQUITY AND LIABILITIES			
Equity			
(i) Equity Share Capital		589.25	589.25
(ii) Other Equity		9,340.59	8,918.80
Total Equity		9,929.84	9,508.05
Liabilities			
Non-Current Liabilities			
(i) Financial Liabilities			
(a) Borrowings		1,234.88	1,578.39
(ii) Provisions		16.22	26.35
(iii) Deferred Tax Liabilities (Net)		189.58	169.76
Total Non-Current Liabilities		1,440.68	1,774.50
Current Liabilities			
(i) Financial Liabilities			
(a) Borrowings		2,672.48	2,127.94
(b) Trade Payables:-		127.37	113.37
(i) Total outstanding dues of Micro enterprises and Small Enterprises and (ii) Total outstanding dues of Creditors other than micro enterprises and Small Enterprises		2,469.15	2,822.38
(ii) Other Current Liabilities		22.45	37.20
(iii) Provisions		235.07	269.01
(iv) Current Tax Liabilities (Net)		153.63	185.43
		-	38.80
Total Current Liabilities		5,680.15	5,594.13
Total Equity & Liabilities		17,050.67	16,876.68



Mohindra Fasteners Limited
2. Statement of Standalone Cash Flows

(Rs. In Lacs)

Particulars	Half Year ended September 30, 2023	Half Year ended September 30, 2022	Year ended March 31, 2023
A. Cash Flow from Operating Activities			
Profit before tax	892.35	716.44	2,027.73
<i>Adjustment for:-</i>			
Depreciation and Amortization Expenses	270.25	132.35	423.68
(Profit)/Loss on Sale of Property, Plant & Equipment (Net)	-	0.26	(0.30)
Remeasurement of Defined Benefit Plans	22.60	(12.26)	50.30
Finance Costs	159.68	47.24	199.06
Rental Income	(3.30)	-	(1.65)
Interest Income	(108.34)	(48.00)	(104.16)
Dividend Income	(0.11)	(0.01)	(0.06)
Operating Profit before Working Capital Changes	1,233.14	836.03	2,594.60
<i>Adjustment for changes in working capital:-</i>			
Decrease/ (Increase) in Inventories	145.45	(1,013.42)	(195.76)
Decrease/ (Increase) in other current assets	978.36	369.52	(713.99)
(Increase) in Non-current Assets	1.40	(381.39)	(1,022.92)
(Decrease)/Increase in Trade payables	(339.23)	268.72	401.59
(Decrease)/Increase in other current liabilities	(80.49)	109.77	67.72
(decrease) in Non-current liabilities	(10.12)	(30.92)	(32.50)
Cash generated from operating activities	1,928.50	158.31	1,098.74
Income taxes Paid (Net)	(247.78)	(205.63)	(417.81)
Net Cash from Operating Activities (A)	1,680.72	(47.32)	680.93
B. Cash Flow from Investing Activities			
Purchase of Property, Plant & Equipment	(112.60)	(2,234.47)	(2,064.27)
Proceeds from sale of Property, Plant & Equipment	-	1.08	7.83
Rental Income	3.30	-	1.65
Interest Income	108.34	48.00	104.16
Dividend Income	0.11	0.01	0.06
Net Cash from/(used in) Investing Activities (B)	(0.85)	(2,185.38)	(1,950.57)
C. Cash Flow from Financing Activities			
Proceeds from issue of Equity Shares capital	-	-	-
Proceeds of Long Term Borrowings (Net)	(343.51)	1,142.11	669.74
Proceeds of Short Term Borrowings (Net)	544.53	164.40	208.87
Finance cost paid other than interest on lease liabilities	(159.68)	(46.38)	-
Interest Paid	(265.16)	(230.41)	(197.77)
Dividends Paid	-	-	(235.70)
Payment of Lease Liabilities	-	(4.34)	(13.02)
Net Cash (used in)/from Financing Activities (C)	(223.82)	1,025.38	432.12
Net (decrease) in Cash and cash equivalents (A+B+C)	1,456.05	(1,207.32)	(837.52)
Cash and Cash Equivalents at the Beginning of the Period	1,145.75	1,983.27	1,983.27
Cash and Cash Equivalents at the End of the Period*	2,601.80	775.95	1,145.75
Components of cash and cash equivalents			
Cash on Hand	2.22	2.25	2.72
Balance with banks in deposit accounts with original maturity upto three months	2,599.58	773.70	1,143.03
Cash and Cash Equivalents at the End of the Period*	2,601.80	775.95	1,145.75



MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087
CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444
Website: www.mohindra.asia, E-mail: csnidhipathak@mohindra.asia

(Rs. In Lacs)

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30-09-2023

Sr.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue						
	Revenue from Operations						
	Other Income	4,614.61	4,246.34	4,042.86	8,860.95	7,377.12	17,210.96
	Total Income	4,678.24	4,298.09	4,123.70	8,976.33	7,488.22	17,590.88
II	Expenses						
	a. Cost of materials consumed	1,621.13	1,566.08	1,808.51	3,187.21	3,063.60	6,866.09
	b. Changes in inventories of finished goods, work-in-progress	128.93	51.71	(212.69)	180.64	(259.94)	(230.75)
	c. Employee benefits expense	766.75	754.62	653.05	1,521.37	1,281.85	2,837.42
	d. Finance costs	86.13	73.55	23.18	159.68	47.24	199.06
	e. Depreciation and amortisation expense	134.45	135.80	72.60	270.25	132.35	423.68
	f. Other expenses	1,476.92	1,287.91	1,370.21	2,764.83	2,506.67	5,467.65
	Total Expenses	4,214.31	3,869.67	3,714.86	8,083.98	6,771.77	15,563.15
III	Profit before share of Profit/(Loss) of Investment accounted for using equity method & Exceptional items and tax (I-II)	463.93	428.42	408.84	892.35	716.45	2,027.73
IV	Share of (Loss) of investment accounted for using equity method	(5.19)	(3.61)	(6.10)	(8.80)	(6.60)	(23.69)
V	Exceptional items	-	-	-	-	-	-
VI	Profit before Tax (III-IV-V)	458.74	424.81	402.74	883.55	709.85	2,004.04
VII	Tax expense:						
	(a) Current Tax	109.77	99.21	64.81	208.98	144.92	441.42
	(b) Deferred Tax	88.63	(74.50)	39.91	14.13	38.30	57.23
	Total of Expense	198.40	24.71	104.72	223.11	183.22	498.65
VIII	Profit for the period (VI-VII)	260.34	400.10	298.02	660.44	526.63	1,505.39
IX	Other Comprehensive Income(OCI)						
	Items that will not be reclassified to the statement of Profit or Loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	12.94	9.66	(6.13)	22.60	(12.26)	50.30
	(ii) Fair value gains/(losses) on Equity Instruments	1.08	(0.29)	(1.07)	0.79	1.83	8.36
	(iii) Income tax effect on above	(3.26)	(2.43)	1.55	(5.69)	3.09	(12.66)
	Total other comprehensive Income/(Loss)	10.76	6.94	(5.65)	17.70	(7.34)	46.00
X	Total Comprehensive Income for the period (VIII+IX)	271.10	407.04	292.37	678.14	519.29	1,551.39
XI	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	589.25	589.25	589.25	589.25	589.25	589.25
XII	Other Equity						
XIII	Earning per share(EPS)*						8,886.89
	(a) Basic(in Rs.) (Not Annualised)	4.42	6.79	5.06	11.21	8.94	25.55*
	(b) Diluted(in Rs.) (Not Annualised)	4.42	6.79	5.06	11.21	8.94	25.55*
	*annualised						
	See accompanying note to the financial results						

Mohindra Fasteners Limited

1. Statement of Consolidated Assets & Liabilities	Particulars	(Rs. In Lacs)	
		As at 30.09.2023	As at 31.03.2023
		Un-audited	Audited
I. ASSETS			
Non-Current Assets			
(i) Property, Plant & Equipment	5,902.52	6,104.86	
(ii) Capital Work in Progress	122.04	79.56	
(iii) Investment Property	69.38	69.94	
(iv) Right-of-use Assets	-	-	
(v) Other Intangible Assets	9.27	6.51	
(vi) Intangible under development	21.32	21.32	
(vii) Financial Assets	-	-	
(a) Investments	80.32	88.33	
(b) Trade Receivables	33.63	33.63	
(c) Other Financial Assets	1,113.38	1,113.58	
(viii) Other Non-Current Assets	108.06	109.25	
Total Non-Current Assets	7,459.92	7,626.98	
Current Assets			
(i) Inventories	2,858.42	3,003.87	
(ii) Financial Assets	-	-	
(a) Trade Receivables	3,192.55	3,936.56	
(b) Cash and Cash Equivalents	2,601.80	1,145.75	
(c) Bank Balance other than above mentioned cash & cash equivalents	22.45	20.96	
(d) Other Current financial assets	130.19	35.93	
(iii) Other Current Tax Assets	744.63	1,074.72	
Total Current Assets	9,550.04	9,217.79	
Total Assets	17,009.96	16,844.77	
II. EQUITY AND LIABILITIES			
Equity			
(i) Equity Share Capital	589.25	589.25	
(ii) Other Equity	9,299.88	8,886.89	
Total Equity	9,889.13	9,476.14	
Liabilities			
Non-Current Liabilities			
(i) Financial Liabilities	-	-	
(a) Borrowings	1,234.88	1,578.39	
(b) Trade Payables:-	16.22	26.35	
(i) Total outstanding dues of Micro enterprises and Small Enterprises	127.37	113.37	
(ii) Total outstanding dues of Creators other than micro enterprises and Small Enterprises	2,469.15	2,822.38	
(c) Other Financial Liabilities	22.45	37.20	
(ii) Provisions	235.07	269.01	
(iv) Current Tax Liabilities (Net)	153.63	185.43	
Total Current Liabilities	5,680.15	5,594.13	
Total Equity & Liabilities	17,009.96	16,844.77	



Mohindra Fasteners Limited
2. Statement of Consolidated Cash Flows

Particulars	(Rs. in Lacs)		
	Half Year ended September 30, 2023	Half Year ended September 30, 2022	Year ended March 31, 2023
A. Cash Flow from Operating Activities			
Profit before tax	892.35	716.44	2,027.73
Adjustment for:-			
Depreciation and Amortisation Expenses	270.25	132.35	423.68
(Profit)/ Loss on Sale of Property, Plant & Equipment (Net)	-	0.26	(0.30)
Share of (Loss) of investment accounted for using equity method	(8.80)	(6.60)	(23.69)
Re measurement of Defined Benefit Plans	22.60	(12.26)	50.30
Finance Costs	159.68	47.24	199.06
Rental Income	(3.30)	-	(1.65)
Interest Income	(108.34)	(48.00)	(104.16)
Dividend Income	(0.11)	(0.01)	(0.06)
Operating Profit before Working Capital Changes	1,224.33	829.43	2,570.91
Adjustment for changes in working capital:-			
Decrease/ (Increase) in Inventories	145.45	(1,013.42)	(195.76)
Decrease/ (Increase) in other current assets	978.36	369.52	(713.99)
(Increase) in Non-current Assets	1.40	(381.39)	(1,022.92)
(Decrease)/Increase in Trade payables	(339.23)	268.72	401.59
(Decrease)/Increase in other current liabilities	(80.49)	109.77	67.72
(decrease) in Non-current liabilities	(10.12)	(30.92)	(32.50)
Cash generated from Operating Activities	1,919.70	151.71	1,075.05
Income Taxes Paid (Net)	(247.78)	(205.63)	(417.81)
Net Cash from Operating Activities (A)	1,671.92	(53.92)	657.24
B. Cash Flow from Investing Activities			
Purchase of Property, Plant & Equipment	(112.60)	(2,234.47)	(2,064.27)
Proceeds from sale of Property, Plant & Equipment	8.80	1.08	7.83
Investment in Equity Instrument	3.30	6.60	23.69
Rental Income	108.34	-	1.65
Interest Income	0.11	0.01	104.16
Dividend Income	-	-	0.06
Net Cash from/(used in) Investing Activities (B)	7.95	(2,178.78)	(1,926.88)
C. Cash Flow from Financing Activities			
Proceeds from issue of Equity Shares capital	-	1,142.11	689.74
Proceeds/(Repayment) of Long Term Borrowings (Net)	(343.51)	164.40	208.87
Proceeds/(Repayment) of Short term Borrowings (Net)	544.53	(46.38)	-
Finance Cost Paid other than interest on lease liabilities	(159.68)	(230.41)	(197.77)
Dividends Paid	(265.16)	-	(235.70)
Interest Paid	-	(4.34)	(13.02)
Principal payment of Lease Liabilities	-	-	-
Net Cash (used in)/from Financing Activities (C)	(223.82)	1,025.38	432.12
Net (decrease) in Cash and cash equivalents (A+B+C)	1,456.05	(1,207.32)	(837.52)
Cash and Cash Equivalents at the Beginning of the Period	1,145.75	1,983.27	1,983.27
Cash and Cash Equivalents at the End of the Period	2,601.80	775.95	1,145.75
Components of cash and cash equivalents			
Cash on Hand	2.22	2.25	2.72
Balance with banks in deposit accounts with original maturity upto three months	2,599.58	773.70	1,143.03
Cash and Cash Equivalents at the End of the Period	2,601.80	775.95	1,145.75

