

MOHINDRA FASTENERS LIMITED

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(Rs. In Lacs)

Statement of Unaudited Financial Results for the Quarter Ended 30-06-2021

Sr. No.	PARTICULARS	Quarter ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue				
	Revenue from Operations	2383.96	3530.90	1631.14	10601.63
	Other Income	40.40	59.85	64.14	236.91
	Total Revenue	2424.36	3590.75	1695.28	10838.54
II	Expenses				
	a. Cost of materials consumed	1046.01	1298.19	516.12	3748.08
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(178.61)	2.87	60.99	203.43
	c. Employee benefits expense	547.78	718.20	340.18	1961.57
	d. Finance costs	24.08	10.38	16.84	64.37
	e. Depreciation and amortisation expense	74.23	69.70	77.94	319.28
	f. Other expenses	717.76	1057.75	456.41	3161.28
	Total Expenses	2231.25	3157.09	1468.48	9458.01
III	Profit / (Loss) from operations before Exceptional items and tax (I-II)	193.11	433.66	226.80	1380.53
IV	Exceptional items	0.00	0.00	0.00	0.00
V	Profit / (Loss) before Tax (III+IV)	193.11	433.66	226.80	1380.53
VI	Tax expense:				
	(a) Current Tax	55.94	113.49	56.13	378.43
	(b) Deferred Tax	-9.33	-5.72	-11.05	-35.96
VII	Profit / (Loss) for the period (V-VI)	146.50	325.89	181.72	1038.06
VIII	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
IX	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
X	Net Profit / (Loss) from discontinued operations after tax (VIII-IX)	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period (VII+X)	146.50	325.89	181.72	1038.06
XII	Other Comprehensive Income(OCI)				
	A. Items that will not be reclassified to the statement of Profit or Loss				
	(i) Re-measurement gains/(losses) on defined benefit plans	(5.54)	(47.28)	(12.39)	(22.15)
	(ii) Income tax effect on above	1.39	11.89	3.12	5.57
	(iii) Fair value gains/(losses) on Equity Instruments	0.88	0.41	2.19	4.12
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00
	B(i) Items that will be classified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Tax Benefit(expenses) on items that will not be reclassified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income for the period (XI+XII)	143.23	290.91	174.64	1025.60
XIV	Paid-up equity share capital (Face Value of Rs. 10/- each)	535.68	535.68	535.68	535.68
XV	Other Equity				6085.50
XVI	Earning per share(EPS)* (before & after extraordinary items)				
	(a) Basic(in Rs.) (for continuing operations)	2.73	6.08	3.39	19.38
	(b) Diluted(in Rs.) (for continuing operations)	2.73	6.08	3.39	19.38
	See accompanying note to the financial results				
	*not annualised, except for the year ended 31st March, 2021				



Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2021 and The statutory auditors have carried out Limited Review of these above un-audited financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) and have expressed an unmodified conclusion on these results.
2. The statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI Regulations(Listing Obligations and Disclosure Requirements) as amended, including relevant circulars issued by the SEBI from time to time.
3. The disclosures under Ind AS 108 segment reporting are not required to be made, as the Company is operating only in one business segment viz manufacturing of fasteners.
4. The figures for the previous quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of previous financial year as on December 31, 2020. Also, the figures upto the end of the previous third quarter were only reviewed and not subjected to audit.
5. The WHO has declared the outbreak of COVID-19, a novel strain of Coronavirus, a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. However, the recent second wave of COVID-19 has resulted in re-imposition of partial lockdowns/restrictions in various states, which had and might continue to have impact on the Company' performance. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial results and believes that the impact of COVID-19 is not material to these financial results, and expect to recover the carrying amount of its assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial results may differ from that estimated as at the date of approval of these financial results.
6. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
7. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.msei.in.



PLACE:- NEW DELHI

DATE:- 14.08.2021

For & on behalf of the board



**Sunil Mishra
(Chief Financial Officer)**



**Deepak Arneja
(Managing Director & CEO)
DIN: 00006112**