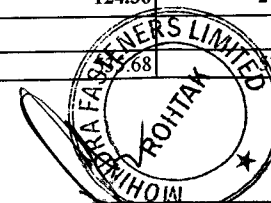
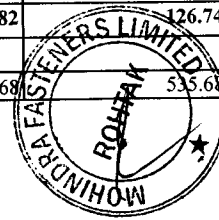


MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087
 CIN: L74899DL1995PLC064215 Tel. No.: +91-11-46200400, Fax No.: 011-25282667
 Website: www.mohindra.asia, E-mail: cs@mohindra.asia

(Rs. In Lakhs)

Statement of Un-audited Financial Results for the Quarter & half year ended 30-09-2017						
	PARTICULARS	Quarter ended			Half Year ended	
		30.9.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue					
	a. Revenue from operations # (see footnote below)	2568.19	2252.17	2279.19	4820.36	4380.19
	b. Other operating Income	115.33	120.91	125.04	236.24	175.21
	Total Revenue (1a+1b)	2683.52	2373.08	2404.23	5056.60	4555.40
2	Expenses					
	a. Cost of materials consumed	1148.11	901.59	847.12	2049.70	1745.27
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(164.76)	(17.06)	26.38	(181.82)	20.79
	d. Employee benefits expense	478.56	450.65	410.23	929.21	803.80
	e. Depreciation and amortisation expense	76.28	73.17	65.03	149.45	130.06
	f. Other expenses	902.88	814.02	857.32	1716.90	1521.22
	Total Expenses(2a+b+c+d+e+f)	2441.08	2222.37	2206.08	4663.45	4221.14
3	Profit / (Loss) from operations before other income,finance costs and Exceptional items (1-2)	242.44	150.71	198.15	393.15	334.26
4	other Income	7.48	44.23	35.04	51.71	42.66
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	249.92	194.94	233.19	444.86	376.92
6	Finance costs	40.81	29.53	29.25	70.34	52.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	209.11	165.41	203.94	374.52	324.67
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before tax (7+8)	209.11	165.41	203.94	374.52	324.67
10	Tax expense	56.38	38.76	79.67	95.14	115.54
11	Net Profit / (Loss) from ordinary Activities after tax (9-10)	152.73	126.65	124.27	279.38	209.13
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	152.73	126.65	124.27	279.38	209.13
14	Other comprehensive income (OCI)					
	A(i) Items that will not be reclassified to the Statement of Profit or Loss	0.14	0.13	0.14	0.27	0.27
	(ii) Tax benefit/(expenses) on items that will not be reclassified to the statement of Profit and Loss	(0.05)	(0.04)	(0.05)	(0.09)	(0.09)
	B(i) Items that will be reclassified to the statement of Profit or Loss	-	-	-	-	-
	(ii) Tax benefit/(expense) on items that will be reclassified to the statement of profit and loss	-	-	-	-	-
15	Total comprehensive Income for the period (13+14)	152.82	126.74	124.36	279.56	209.31
16	Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68



17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3310.57	3310.57	2953.23	3310.57	2953.23
18 i.	Earning per share (before extraordinary items) (of Rs. 10 /- each) (not annualised): Basic and Diluted	2.85	2.37	2.32	5.22	3.91
18 ii.	Earning per share (after extraordinary items) (of Rs. 10 /- each) (not annualised): Basic and Diluted	2.85	2.37	2.32	5.22	3.91
see accompanying note to the financial results						

The Government of India has implemented Goods & Service Tax ("GST") from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 30th September, 2017, is reported net of GST. had the previously reported revenue shown net of excise duty.

Notes

1. The above unaudited financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board at their meeting held on 23.11.2017. The Statutory Auditors of the Company have carried out a Limited Review for the quarter and half year ended 30th September, 2017 and have issued an unqualified report thereon.

2. The Company has adopted Indian Accounting standards ("IND AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised Accounting Practices and policies to the extent applicable or generally accepted in India.

3. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.

4. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirement of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

5. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter & Half year ended 30th September, 2016 are as follows:

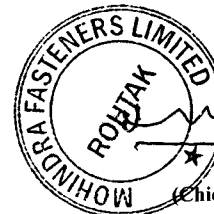
Particulars	Quarter ended 30th September, 2016	Half Year ended 30th September, 2016
Net Profit after tax as per previous India GAAP	124.27	209.13
Impact on actuarial loss on defined benefit plans	0.14	0.27
Impact of deferred tax on account of the above adjustments	0.05	0.09
Net Profit after tax as per Ind AS	124.36	209.31

6. The Ind AS compliant corresponding figures for the quarter and half year ended 30th September, 2016 have not been subjected to limited review or audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

7. Previous period's figures have been re-arranged/re-grouped, wherever necessary, to correspond with those of the current period.

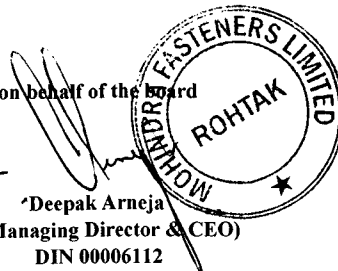
8. The above financial results have been filed with the Stock Exchange and are also available on the company's website at www.mohindra.asia.

PLACE: *Rohtak*
DATE: 23.11.2017



Sunil Mishra
(Chief Financial Officer)

For & on behalf of the board



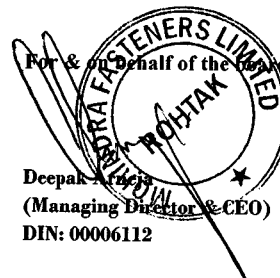
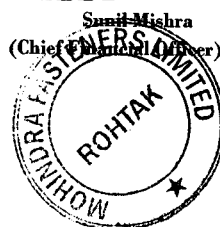
Deepak Arneja
(Managing Director & CEO)
DIN 00006112

Mohindra Fasteners Limited			
Statement of Liabilities and Assets		(Rs. In Lakhs)	
	Particulars	As at 30.09.2017 (Un-audited)	As at 31.03.2017 (Audited)
A EQUITY AND LIABILITIES			
1. Shareholder's funds			
	(a) Share Capital	535.68	535.68
	(b) Reserve and Surplus	3589.96	3310.57
	(c) Money received against share warrants		
	Sub-total shareholder's funds	4125.64	3846.25
2. Share application money pending allotment			
		-	-
3. Minority interest*			
		N.A	N.A
4. Non-current liabilities			
	(a) Long-term borrowings	619.72	636.57
	(b) Deferred tax liability	301.97	327.34
	(c) Other long term liabilities		
	(d) Long term provisions		
	Sub-total-non-current liabilities	921.69	963.91
5. Current Liabilities			
	(a) Short-term borrowings	2035.43	1646.81
	(b) Trade Payables	2360.41	1993.37
	(c) Other current liabilities	437.25	443.05
	(d) Short-term provisions	619.88	527.46
	Sub-total-current liabilities	5452.97	4610.69
TOTAL-EQUITY AND LIABILITIES		10500.30	9420.85
B. ASSETS			
1. Non-current assets			
	(a) Fixed assets	3458.53	3555.45
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	1.28	1.28
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	134.32	134.32
	(f) Other non current Assets	3.51	3.51
	Sub-total-Non-current assets	3597.64	3694.556
2. Current assets			
	(a) Current investments	-	-
	(b) Inventories	2890.38	2581.30
	(c) Trade Receivables	2500.35	2028.22
	(d) Cash and cash equivalents	534.00	299.87
	(e) Short-term loans and advances	926.00	764.94
	(f) Other current assets	51.93	51.96
	Sub-total current assets	6902.66	5726.29
TOTAL ASSETS		10500.30	9420.85

*Applicable in the case of consolidated Statement of Assets and Liabilities.

Place: Rohtak
Date: 23.11.2017

[Handwritten Signature]





B. L. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

Head Office : 1, Doctor's Lane, Gole Market, New Delhi-110001
Phones : Off. : 011-23742151, 011-23744372 Resi. : 011-27561073
(M) : 98103-54277
E-mail : blkhandelwal@yahoo.com

Limited Review Report

To,
The Board of Directors,
M/s. Mohindra Fasteners Limited,
304, Gupta Arcade, Inder Enclave,
Delhi- Rohtak Road,
Delhi - 110087.

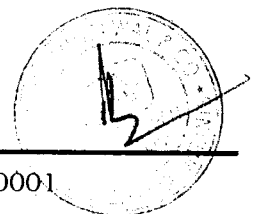
We have reviewed the accompanying statement of **Unaudited Financial Results of Mohindra Fasteners Limited** ("the Company") for the quarter and half year ended as on 30th September, 2017 (the "statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to the following matter:

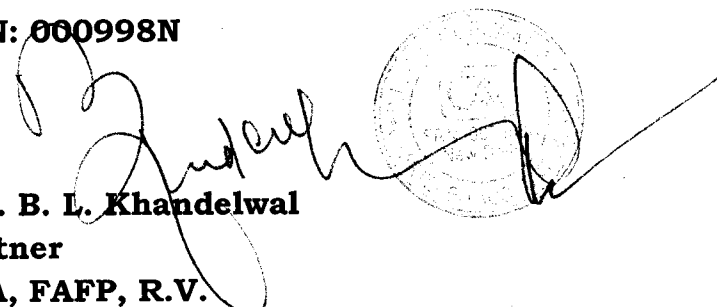
Note No. 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind As.



Branch Office at : 305, 3rd Floor, Rohit House, 3, Tolstoy Marg, New Delhi-110001
Phones : 011-23312151, 011-23312152
Branch Office at : A-308, Vaishali Nagar, Jaipur-301021 (Rajasthan)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 and dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Khandelwal & Co.,
Chartered Accountants
FRN: 000998N


C.A. B. L. Khandelwal
Partner
FCA, FAFP, R.V.
Certified concurrent Auditor
M. No. 012331

Place:- New Delhi

Date :- 23.11.2017



B. L. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report

To,
The Board of Directors,
M/s. Mohindra Fasteners Limited,
304, Gupta Arcade, Inder Enclave,
Delhi- Rohtak Road,
Delhi - 110087.

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**For B. L. Khandelwal & Co.,
Chartered Accountants
FRN: 000998N**

**C.A. B. L. Khandelwal
Partner
FCA, FAFP, R.V.
Certified concurrent Auditor
M. No. 012331**



**Place:- New Delhi
Date :- 23.11.2017**