

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087
CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444
Website: www.mohindra.asia, E-mail: cs@mohindra.asia

(Rs. In Lacs)

Statement of Standalone Un-audited Financial Results for the Quarter Ended 30-06-2023

Sr. No.	PARTICULARS	Quarter ended			Year ended
		30-06-2023	31-03-2023 #	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
I	Income				
	Revenue from Operations	4246.34	5558.09	3334.26	17210.96
	Other Income	51.75	181.89	30.26	379.92
	Total Income	4298.09	5739.98	3364.52	17590.88
II	Expenses				
	a. Cost of materials consumed	1566.08	2125.91	1255.09	6866.09
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.71	218.14	(47.25)	(230.75)
	c. Employee benefits expense	754.62	807.36	628.80	2837.42
	d. Finance costs	73.55	80.69	24.06	199.06
	e. Depreciation and amortisation expense	135.80	181.38	59.75	423.68
	f. Other expenses	1287.91	1638.54	1136.46	5467.65
	Total Expenses	3869.67	5052.02	3056.90	15563.15
III	Profit before Exceptional items and tax (I-II)	428.42	687.96	307.61	2027.73
IV	Exceptional items	0.00	0.00	0.00	0.00
V	Profit before Tax (III+IV)	428.42	687.96	307.61	2027.73
VI	Tax expense:				
	(a) Current Tax	99.21	177.85	80.11	441.42
	(b) Deferred Tax	(74.50)	(21.05)	(1.61)	57.23
	Total Tax Expense	24.71	156.80	78.50	498.65
VII	Profit for the period (V-VI)	403.71	531.16	229.12	1529.08
VIII	Other Comprehensive Income(OCI)				
	Items that will not be reclassified to the statement of Profit or Loss:				
	(i) Re-measurement gains/(losses) on defined benefit plans	9.66	73.49	(6.13)	50.30
	(ii) Income tax effect on above	(2.43)	(18.50)	1.54	(12.66)
	(iii) Fair value gains/(losses) on Equity Instruments	(0.29)	2.20	2.90	8.36
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00
	Total other comprehensive Income/(loss)	6.94	57.19	(1.69)	46.00
IX	Total Comprehensive Income for the period (VII+VIII)	410.65	588.35	227.43	1575.08
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	589.25	589.25	589.25	589.25
XI	Other Equity	-	-	-	8918.80
XII	Earning per share(EPS)* (before & after extraordinary items)				
	(a) Basic(in Rs.) (Not Annualised)	6.85	9.01	3.89	25.95*
	(b) Diluted(in Rs.) (Not Annualised)	6.85	9.01	3.89	25.95*
	See accompanying note to the financial results				
	*annualised				
	# Refer Note -4				


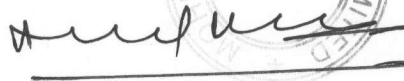


Notes:-

1. The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on August 12, 2023 and The Statutory Auditors have carried out a limited review for the quarter ended June 30, 2023 and issued an unmodified report thereon.
2. The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The disclosures under Ind AS 108 segment reporting are not required to be made, as the Company is operating only in one business segment viz manufacturing of fasteners.
4. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of third quarter of the financial year ended March 31, 2023, which were subjected to limited review .
5. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.msei.in.

PLACE:- NEW DELHI

DATE:- 12.08.2023



**Sunil Mishra
(Chief Financial Officer)**

For & on behalf of the board



**Deepak Arneja
(Managing Director & CEO)**

DIN: 00006112

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		30-06-2023	31-03-2023 #	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
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	Other Income	51.75	181.89	30.26	379.92
	Total Income	4298.09	5739.98	3364.52	17590.88
II	Expenses				
	a. Cost of materials consumed	1566.08	2125.91	1255.09	6866.09
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.71	218.14	(47.25)	(230.75)
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	d. Finance costs	73.55	80.69	24.06	199.06
	e. Depreciation and amortisation expense	135.80	181.38	59.75	423.68
	e. Other expenses	1287.91	1638.54	1136.46	5467.65
	Total Expenses	3869.67	5052.02	3056.90	15563.15
III	Profit before share of profit/(loss) of Investment accounted for using equity method & Exceptional items and tax (I-II)	428.42	687.96	307.61	2027.73
IV	Share of Profit/(loss) of investment accounted for using equity method	(3.61)	(8.80)	(0.50)	(23.69)
V	Exceptional items	0.00	0.00	0.00	0.00
VI	Total Profit before Tax (III-IV-V)	424.81	679.16	307.11	2004.04
VII	Tax expense:				
	(a) Current Tax	99.21	177.85	80.11	441.42
	(b) Deferred Tax	(74.50)	(21.05)	(1.61)	57.23
	Total tax expenses	24.71	156.80	78.50	498.65
VIII	Profit / (Loss) for the period (VI-VII)	400.10	522.36	228.61	1505.39
IX	Other Comprehensive Income(OCI)				
	Items that will not be reclassified to the statement of Profit or Loss:				
	(i) Re-measurement gains/(losses) on defined benefit plans	9.66	73.49	(6.13)	50.30
	(ii) Income tax effect on above	(2.43)	(18.50)	1.54	(12.66)
	(iii) Fair value gains/(losses) on Equity Instruments	(0.29)	2.20	2.90	8.36
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00
	Total other comprehensive Income/(loss)	6.94	57.19	(1.69)	46.00
X	Total Comprehensive Income for the period (VIII+IX)	407.04	579.55	226.92	1551.39
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	589.25	589.25	589.25	589.25
XII	Other Equity	-	-	-	8886.89
XIII	Earning per share(EPS)* (before & after extraordinary items)				
	(a) Basic(in Rs.) (Not Annualised)	6.79	8.87	3.88	25.55*
	(b) Diluted(in Rs.) (Not Annualised)	6.79	8.87	3.88	25.55*
	See accompanying note to the financial results				
	*Annualised				
	# Refer Note -5				



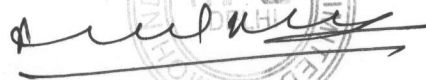
Notes:-

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2. The consolidated figures includes the Company's Joint Venture: "KK Mohindra Fastenings Pvt. Ltd.
3. The consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
4. The disclosures under Ind AS 108 segment reporting are not required to be made, as the Company is operating only in one business segment viz manufacturing of fasteners.
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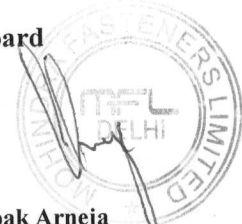
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