

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087
 CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444
 Website: www.mohindra.asia, E-mail: cs@mohindra.asia

(Rs. In Lacs)

Statement of Standalone Un-audited Financial Results for the Quarter Ended 30-06-2022					
Sr. No.	PARTICULARS	Quarter ended			Year ended
		30-06-2022	31-03-2022 #	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
I	Income				
	Revenue from Operations	3334.26	4361.81	2383.96	13680.67
	Other Income	30.26	106.38	40.40	281.19
	Total Income	3364.52	4468.19	2424.36	13961.86
II	Expenses				
	a. Cost of materials consumed	1255.09	1907.80	1046.01	5427.97
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.25)	(394.54)	(178.61)	(648.29)
	c. Employee benefits expense	628.80	771.61	547.78	2516.20
	d. Finance costs	24.06	1.19	24.08	74.60
	e. Depreciation and amortisation expense	59.75	5.69	74.23	238.70
	f. Other expenses	1136.46	1546.68	717.76	4670.54
	Total Expenses	3056.90	3838.43	2231.25	12279.72
III	Profit before Exceptional items and tax (I-II)	307.61	629.76	193.11	1682.14
IV	Exceptional items	0.00	0.00	0.00	0.00
V	Profit before Tax (III+IV)	307.61	629.76	193.11	1682.14
VI	Tax expense:				
	(a) Current Tax	80.11	150.16	55.94	447.30
	(b) Deferred Tax	(1.61)	23.82	(9.33)	(9.86)
	Total Tax Expense	78.50	173.98	46.61	437.44
VII	Profit for the period (V-VI)	229.12	455.78	146.50	1244.70
XII	Other Comprehensive Income(OCI)				
	A. Items that will not be reclassified to the statement of Profit or Loss				
	(i) Re-measurement gains/(losses) on defined benefit plans	(6.13)	(7.91)	(5.54)	(24.52)
	(ii) Income tax effect on above	1.54	1.99	1.39	6.17
	(iii) Fair value gains/(losses) on Equity Instruments	2.90	(1.45)	0.88	(0.26)
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00
	Total other comprehensive Income/(loss)	(1.69)	(7.37)	(3.27)	(18.61)
XIII	Total Comprehensive Income for the period (XI+XII)	227.43	448.41	143.23	1226.09
IX	Paid-up equity share capital (Face Value of Rs. 10/- each)	589.25	589.25	535.68	589.25
X	Other Equity	-	-	-	7579.42
XI	Earning per share(EPS)* (before & after extraordinary items)				
	(a) Basic(in Rs.) (Not Annualised)	3.89	8.42	2.73	*23.00
	(b) Diluted(in Rs.) (Not Annualised)	3.89	8.42	2.73	*23.00
	See accompanying note to the financial results				
	*annualised				
	# Refer Note -4				

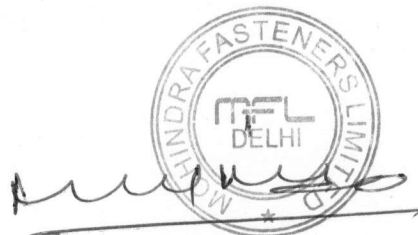


Notes:-

1. The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on August 13, 2022 and The statutory auditors have carried out Limited Review of these un-audited financial results for the quarter ended June 30, 2022 and issued an unmodified report thereon.
2. The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016.
3. The disclosures under Ind AS 108 segment reporting are not required to be made, as the Company is operating only in one business segment viz manufacturing of fasteners.
4. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial and the published unaudited year to date figures upto the end of third Quarter ended of the Financial year March 31,2022 ,, which were subjected to limited review .
5. In view of the COVID-19 pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including, trade receivables, inventories and other current/non-current assets of any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, this situation does not materially impact these standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions.
6. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.msei.in .
7. Previous Period figures have been regrouped /reclassified wherever necessary to conform with the current period classification/presentation.

PLACE:- NEW DELHI

DATE:- 13.08.2022



**Sunil Mishra
(Chief Financial Officer)**

For & on behalf of the board



**Deepak Arneja
(Managing Director & CEO)**

DIN: 00006112

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Sr. No.	PARTICULARS	Quarter ended			Year ended
		30-06-2022	31-03-2022 #	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
I	Income				
	Revenue from Operations	3334.26	4361.81	2383.96	13680.67
	Other Income	30.26	106.38	40.40	281.19
	Total Income	3364.52	4468.19	2424.36	13961.86
II	Expenses				
	a. Cost of materials consumed	1255.09	1907.80	1046.01	5427.97
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.25)	(394.54)	(178.61)	(648.29)
	c. Employee benefits expense	628.80	771.61	547.78	2516.20
	d. Finance costs	24.06	1.19	24.08	74.60
	e. Depreciation and amortisation expense	59.75	5.69	74.23	238.70
	e. Other expenses	1136.46	1546.68	717.76	4670.54
	Total Expenses	3056.90	3838.43	2231.25	12279.72
III	Profit before share of profit/(loss) of Investment accounted for using equity method & Exceptional items and tax (I-II)	307.61	629.76	193.11	1682.14
IV	Share of Profit/(loss) of investment accounted for using equity method	(0.50)	(8.22)	0.00	(8.22)
V	Exceptional items	0.00	0.00	0.00	0.00
VI	Total Profit before Tax (III-IV-V)	307.11	621.54	193.11	1673.92
VII	Tax expense:				
	(a) Current Tax	80.11	150.16	55.94	447.30
	(b) Deferred Tax	(1.61)	23.82	(9.33)	(9.86)
	Total tax expenses	78.50	173.98	46.61	437.44
VIII	Profit / (Loss) for the period (VI-VII)	228.61	447.56	146.50	1236.48
IX	Other Comprehensive Income(OCI)				
	A. Items that will not be reclassified to the statement of Profit or Loss:				
	(i) Re-measurement gains/(losses) on defined benefit plans	(6.13)	(7.91)	(5.54)	(24.52)
	(ii) Income tax effect on above	1.54	1.99	1.39	6.17
	(iii) Fair value gains/(losses) on Equity Instruments	2.90	(1.45)	0.88	(0.26)
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00
	Total other comprehensive Income/(loss)	(1.69)	(7.37)	(3.27)	(18.61)
X	Total Comprehensive Income for the period (VIII+IX)	226.92	440.19	143.23	1217.87
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	589.25	589.25	535.68	589.25
XII	Other Equity	-	-	-	7571.20
XIII	Earning per share(EPS)* (before & after extraordinary items)				
	(a) Basic(in Rs.) (Not Annualised)	3.88	8.27	2.73	* 23.00
	(b) Diluted(in Rs.) (Not Annualised)	3.88	8.27	2.73	* 23.00
	See accompanying note to the financial results				
	*Annualised				
	# Refer Note -5				



Notes:-

1. The above consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on August 13, 2022 and The statutory auditors have carried out Limited Review of these un-audited financial results for the quarter ended June 30, 2022 and issued an unmodified report thereon.
2. The consolidated figures include those of Company's Joint Venture: "KK Mohindra Fasteners Pvt. Ltd.
3. The consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016.
4. The disclosures under Ind AS 108 segment reporting are not required to be made, as the Company is operating only in one business segment viz manufacturing of fasteners.
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