

MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: www.mohindra.asia Email id: cs@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11-46200444



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT MEETING (SERIAL NO. 2021/BM/01) OF BOARD OF DIRECTORS OF MOHINDRA FASTENERS LIMITED HELD ON WEDNESDAY, 10TH FEBRUARY, 2021 AT 04:30 PM AT FRIENDS CLUB AT 17-A, BLOCK-D, FRIENDS COLONY EAST, W NEW DELHI-110065.

ITEM NO. 09:

TO CONSIDER & APPROVE THE MATTER OF RAISING FUNDS BY WAY OF ISSUE OF EQUITY SHARES TO THE EXISTING SHAREHOLDERS OF THE COMPANY ON A RIGHTS ISSUE BASIS.

"RESOLVED THAT pursuant to the provisions of Section 62(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with rules made thereunder (including any statutory modifications or re-enactment thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws (the "Rights Issue"), consent of the Board of Directors of the Company be and is hereby accorded to issue of Equity Shares by way of a Right Issue in the ratio of 1 equity share of Rs. 10 each for every 10 equity shares of Rs. 10 each held in the Company (i.e. 1:10) at a premium of Rs. 80/- each i.e. issue price of Rs. 90/- each aggregating to an amount of Rs. 4,82,11,200 (Rupees Four Crores Eighty-Two Lakhs Eleven Thousand & Two Hundred only) to the existing Shareholders of the Company as at record date that will be determined later.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorize Mr. Deepak Arneja, Chairman cum Managing Director & CEO and/or Mr. Sunil Mishra, Chief Financial Officer of the Company to take all steps to implement the above resolutions, execute agreements with various intermediaries(s), finalize and issue the letter of offer of rights and take all actions in connections with the further issue and allotment of shares to the members and others where applicable and to do all acts, deeds and things as may be necessary, desirable, incidental in this regard and to file necessary e-forms with Registrar of Companies.

FURTHER RESOLVED THAT Ms. Nidhi Pathak, Company Secretary of the Company be and is hereby also authorised to do all the acts, deeds & things which are necessary to give effect to the aforesaid resolution."

FOR MOHINDRA FASTENERS LIMITED

Date: 10/02/2021

Place: Rohtak


Ravinder Mohan Juneja
(Managing Director)
DIN: 00006496