

MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: www.mohindra.asia Email id: cs@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11-25282667



26th October, 2015

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Sub: Compliance under Listing Agreement

Dear Sir/Madam,

We are enclosing the "Unaudited Financial Results" along with "Limited Review Report" for the quarter ended on 30th September, 2015.

Further, we wish to bring into your kind notice, that our company has transferred on dissemination board of Bombay Stock Exchange and in addition to this the Company wants to go for direct listing. In addition to this, as we are no more required to comply with the Listing Agreement made with Delhi Stock Exchange vide their notice dated 18th May, 2015, but we still want to comply with the Listing Agreement, therefore to comply with the laws to the extent possible, we are hereby forwarding the above said compliance.

This is for your information and records.

Thanking You,

Yours truly,

For Mohindra Fasteners Limited

Asha Mittal
Company Secretary
M. No.: 32348

Encl:

1. Unaudited Financial Results
2. Limited Review Report



GSK & ASSOCIATES LLP
Chartered Accountants

LLPIN : AAB-1809

(Registered under The Limited Liability Partnership Act, 2008)

Regd. Office :

8, 1st Floor, Rani Jhansi Road,

Motia Khan Industrial Area,

New Delhi - 110055.

Tel : 011-23515470-72 Fax : 011-23515473

E-mail : info@gskassociates.com

Website : www.gskassociates.com

The Board of Directors
M/s Mohindra Fasteners Limited
304, Gupta Arcade,
Inder Enclave, Delhi Rohtak Road
New Delhi - 110087

**INDEPENDENT AUDITOR'S REVIEW REPORT CERTIFICATE (L.R.R.) IN TERMS OF
CLAUSE-41 OF THE LISTING AGREEMENT**

We have reviewed the accompanying statement of Unaudited Financial Results of Mohindra Fasteners Limited for the quarter ended on 30TH September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in term of clause 41 of the listing agreement with the stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GSK & Associates LLP
Chartered Accountants
FRN 013838N/N500003


(Manoj Khandelwal)
Partner
FCA, M.No 098750



Place:- New Delhi
Date:- 26.10.2015

MOHINDRA FASTENERS LIMITED

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 Website: www.mohindra.asia E-mail: cs@mohindra.asia

PART I

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

(Rs. In Lakhs)

S.No	PARTICULARS	Three months ended			Six months ended		Financial Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited			Unaudited		Audited
1a	Income from operations						
	(a) Local Sales/income from operations	956.88	957.27	933.83	1914.15	1763.58	4042.28
	(b) Export Sales/income from operations	1135.73	1090.99	1124.19	2226.72	2277.85	5219.43
	Total Sales (a+b) (Net of excise duty)	2092.61	2048.26	2058.02	4140.87	4041.43	9261.71
b	Other operating Income	134.96	62.02	168.43	196.98	244.13	208.78
	Total Income from operations (net) (1a+b)	2227.57	2110.28	2226.45	4337.85	4285.56	9470.49
2	Expenses						
	a. Cost of materials consumed	941.12	955.27	956.34	1896.39	1845.36	3947.56
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.87	4.57	8.49	10.44	31.07	(158.84)
	d. Employee benefits expense	363.32	357.65	344.56	720.97	699.05	1457.74
	e. Depreciation and amortisation expense	79.78	69.78	81.54	149.56	162.17	279.12
	f. Other expenses	625.33	605.78	624.99	1231.11	1223.69	3157.36
	g. Total Expenses	2015.42	1993.05	2015.92	4008.47	3961.34	8682.94
3	Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)	212.15	117.23	210.53	329.38	324.22	787.55
4	other Income	7.99	1.69	5.34	9.68	9.06	22.14
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	220.14	118.92	215.87	339.06	333.28	809.69
6	Finance costs	29.31	29.74	38.43	59.05	75.33	152.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	190.83	89.18	177.44	280.01	257.95	657.57
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before tax (7+8)	190.83	89.18	177.44	280.01	257.95	657.57
10	Tax expense	70.30	30.34	60.49	100.64	90.86	212.12

11	Net Profit / (Loss) from ordinary Activities after tax (9+10)	120.53	58.84	116.95	179.37	167.09	445.45
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	120.53	58.84	116.95	179.37	167.09	445.45
14	Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL	NIL
15	Minority interest*	NIL	NIL	NIL	NIL	NIL	NIL
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	120.53	58.84	116.95	179.37	167.09	445.45
17	Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68	535.68
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2633.81	2633.81	2320.51	2633.81	2320.51	2633.81
19.i	Earning per share (before extraordinary items) (of Rs. 10 /- each) (not annualised): Basic and Diluted	2.25	1.10	2.18	3.35	3.12	8.32
19.ii	Earning per share (after extraordinary items) (of Rs.10 /- each) (not annualised): Basic and Diluted	2.25	1.10	2.18	3.35	3.12	8.32
*See accompanying note to the financial results							

PART-II

A	PARTICULARS	Three months ended			Six months ended		Financial Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	i) Number of Shares	1469700	1479600	1430200	1469700	1430200	1484100
	ii) Percentage of Shareholding	27.44%	27.62%	26.70%	27.44%	26.70%	27.70%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	i) Number of Share	Nil	Nil	Nil	Nil	Nil	Nil
	ii) Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	iii) Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered						
	i) Number of Share	3887100	3877200	3926600	3887100	3926600	3872700
	ii) Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
	iii) Percentage of shares (as a % of the total Share capital of the company)	72.56%	72.38%	73.30%	72.56%	73.30%	72.30%

B	PARTICULARS	3 Months Ended (30.09.2015)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Recived during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0 (at our end)

Standalone Statement of Assets and Liabilities

Particulars	As at 30.09.2015 (Un- audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	53568000	53568000
(b) Reserve and Surplus	280892023	263381316
Sub-total shareholder's funds	334460023	316949316
2. Non-current liabilities		
(a) Long-term borrowings	4589789	8215025
(b) Deferred tax liability	28792173	28792173
Sub-total-non-current liabilities	33381962	37007198
3. Current Liabilities		
(a) Short-term borrowings	195133277	192495588
(b) Trade Payables	142238722	177777976
(c) Other current liabilities	16101475	16129458
(d) Short-term provisions	32290015	50337717
Sub-total-current liabilities	385763489	436740739
TOTAL-EQUITY AND LIABILITES	753605474	790697253
B.ASSETS		
1. Non-current assets		
(a) Fixed assets	269040156	275566965
(b) Long-term loans and advances	8859544	8859544
(c) Current Investments	137617	137617
(d) Other non current Assets	329831	299246
Sub-total-Non-current assets	278367148	284863372
2. Current assets		
(a) Inventories	243070120	251264967
(b) Trade receivables	145497542	158312299
(c) Cash and cash equivalents	19511810	18061962
(d) Short-term loans and advances	66204023.3	77082435.45
(e) Other current assets	954830	1112217
Sub-total current assets	475238325.7	505833880.9
TOTAL ASSETS	753605473.7	790697252.9

Notes

1. The above Unaudited Financial Results have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 26th October, 2015
 2. The Company is operating only in one segment viz fasteners.
 3. Net sales arrived after deducting excise duty.
 4. Tax expenses includes current tax only .
 5. Previous year figures have been re-arranged wherever necessary.
 6. The classification disclosure of claims in the financial results shall be accordance with the Companies Act, 2013.
- Further to the above, profit/loss from discontinuing operations if any, included in the shall be disclosed with details thereof.

For Mohindra Fasteners Limited.

For Mohindra Fasteners Ltd.

Place : New Delhi
Date: 26-10-2015

Sunil Mishra
Chief Financial Officer


Sunil Mishra
Chief Financial Officer


Deepak Mishra
Managing Director
(Managing Director & CEO)
DIN 00006112