

MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: www.mohindra.asia Email id: cs@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11-25282667



To,

The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)
Mumbai -400098

Sub: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Unaudited Financial Results & Limited Review Report as on 30th September, 2016

Ref:- Symbol- MFL, Series EQ

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed herewith the **Unaudited Financial Results & Limited Review Report** for the quarter ended as on 30th September, 2016. The above is also being uploaded on the Company's website i.e. www.mohindra.asia.

Kindly acknowledge the same and oblige.

Thanking you

Yours Faithfully

For and on behalf of Mohindra Fasteners Limited

A handwritten signature in black ink, appearing to read 'Asha', is written over a horizontal line.

Asha Mittal
(Company Secretary)

Date: 11/11/2016

Place:- Delhi

Encl:- Unaudited Financial Results

Limited Review Report

MOHINDRA FASTENERS LIMITED

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Website: www.mohindra.asia E-mail: cs@mohindra.asia

(Rs. In Lakhs)

PART I

Statement of Standalone Unaudited Financial Results for the Quarter Ended as on 30.09.2016

PARTICULARS	3 months ended		Preceding 3 months ended		Corresponding 3 months ended		Year to Date figure for current period ended	Year to date figure for the previous period ended (30-09-2015)	Previous year ended (31-03-2016)
	9/30/2016	Unaudited	6/30/2016	Unaudited	9/30/2015	Unaudited			
1 Income from operations	2279.19		2101.00		2092.61		4380.19	4140.87	9220.64
(a) Net Sales/Income from operations (Net of excise duty)									
(b) Other Operating Income	125.04		50.17		134.96		175.21	196.98	218.61
Total Income from operations (net) (1a+b)	2404.23		2151.17		2227.57		4555.40	4337.85	9439.25
2 Expenses									
a. Cost of materials consumed	847.12		898.15		941.12		1745.27	1896.39	3622.29
b. Purchase of stock-in-trade	0.00		0.00		0.00		0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.38		(5.59)		5.87		20.79	10.44	(90.83)
d. Employee benefits expense	410.23		393.57		363.32		803.80	720.97	1532.29
e. Depreciation and amortisation expense	65.03		65.03		79.78		130.06	149.56	224.84
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	857.32		663.90		625.33		1521.22	1231.11	3346.52
Total Expenses	2206.08		2015.06		2015.42		4221.14	4008.47	8635.11
3 Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)	198.15		136.11		212.15		334.26	329.38	804.14
4 other Income	35.04		7.62		7.99		42.66	9.68	16.38
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	233.19		143.73		220.14		376.92	339.06	820.52
6 Finance costs	(29.25)		(23.00)		(29.31)		(52.25)	(59.05)	(128.64)
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	203.94		120.73		190.83		324.67	280.01	691.88
8 Exceptional items	-		-		-		-	-	-
9 Profit / (Loss) from ordinary Activities before tax (7+8)	203.94		120.73		190.83		324.67	280.01	691.88
10 Tax expense	(79.67)		(35.87)		(70.30)		(115.54)	(100.64)	(239.25)
11 Net Profit / (Loss) from ordinary Activities after tax (9+10)	124.27		84.86		120.53		209.13	179.37	452.63
12 Extraordinary items (net of tax expense Rs. -)	-		-		-		-	-	-

	Lakhs)																	
13	Net Profit / Loss for the period (11+12)	124.27	84.86	120.53	209.13	179.37	452.63											
14	Share of profit / loss of associates*	N.A	N.A	N.A	N.A	N.A	N.A											
15	Minority interest*	N.A	N.A	N.A	N.A	N.A	N.A											
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	124.27	84.86	120.53	209.13	179.37	452.63											
17	Paid-up equity share capital [Face Value of Share shall be indicated]	535.68	535.68	535.68	535.68	535.68	535.68											
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2953.23	2953.23	2633.81	2953.23	2633.81	2953.23											
19.i	Earning per share (before extraordinary items) (of Rs. 10 / - each) (not annualised):																	
	(a) Basic	2.32	1.58	2.25	3.90	3.35	8.45											
	(b) Diluted																	
19.ii	Earning per share (after extraordinary items) (of Rs. 10 / - each) (not annualised):																	
	(a) Basic	2.32	1.58	2.25	3.90	3.35	8.45											
	(b) Diluted																	
See accompanying note to the financial results																		
*Not Applicable																		

Notes

1. The above Unaudited Financial Results have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 11th November, 2016.
2. The Company is operating only in one segment viz fasteners.
3. Net sales arrived after deducting excise duty.
4. Tax expenses Includes current tax only.
5. Previous year figures have been re-arranged wherever necessary.
6. The classification disclosure of claims in the financial results is accordance with the Companies Act, 2013.
7. The above financial results are also available on our website www.mohindra.asia.

Place : New Delhi

Date: 11th November, 2016

Sunil Mishra
Chief Financial Officer



Deepak Arreja
(Chairman Cum)
Managing Director & CEO



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Standalone Statement of Assets and Liabilities

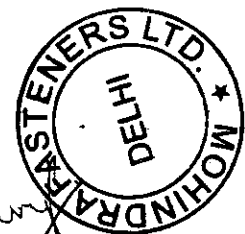
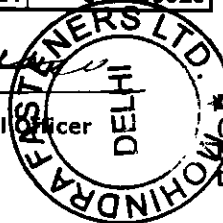
Particulars	As at 30.09.2016 (Un-audited)	As at 31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	53568000	53568000
(b) Reserve and Surplus	316235809	295323181
(c) Money received against share warrants		
Sub-total shareholder's funds	369803809	348891181
2. Share application money pending allotment		
	-	-
3. Minority interest*		
	N.A	N.A
4. Non-current liabilities		
(a) Long-term borrowings	46698994	3238429
(b) Deferred tax liabilities(net)	29617520	29617520
(c) Other long term liabilities		
(d) Long term provisions		
Sub-total-Non-Current Liabilities	76316514	32855949
5. Current Liabilities		
(a) Short-term borrowings	169636214	194929087
(b) Trade Payables	137070259	173156653
(c) Other current liabilities	10614726	17278263
(d) Short-term provisions	57045299	52587896
Sub-total-current liabilities	374366498	437951899
TOTAL-EQUITY AND LIABILITIES	820486821	819699029
B.ASSETS		
1. Non-current assets		
(a) Fixed assets	284225491	273262932
(b) Non-current investments	137617	137617
(c) Deferred tax assets (net)	0	-
(d) Long-term loans and advances	13377653	13377653
(e) Other non current Assets	533417	533417
Sub-total-Non-current assets	298274178	287311619
2. Current assets		
(a) Current investments	-	-
(b) Inventories	221716932	249849931
(c) Trade Receivables	163881920	201705832
(d) Cash and cash equivalents	39287451	19840698
(e) Short-term loans and advances	96412573	59922740
(f) Other current assets	913768	1068209
Sub-total current assets	522212644	532387410
TOTAL ASSETS	820486821	819699029

*Not Applicable

Place : New Delhi
 Date 11th November, 2016

Sunit Mishra
 Chief Financial Officer

Deepak Arora
 (Chairman Cum Managing Director & CEO)
 DIN 0006112





GSK & ASSOCIATES LLP

LLPIN : AAB-1809

(Registered under The Limited Liability Partnership Act, 2008)

Regd. Office :
8, 1st Floor, Rani Jhansi Road,
Motia Khan Industrial Area,
New Delhi -110055.
Tel. : 011-23515470-73
E-mail : info@gskassociates.com
Website : www.gskassociates.com

The Board of Directors
M/s Mohindra Fasteners Limited
304, Gupta Arcade, Inder Enclave
Delhi Rohtak Road, New Delhi - 110087

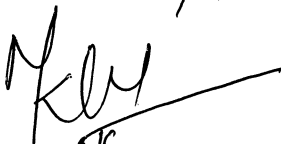
INDEPENDENT AUDITOR'S REVIEW REPORT CERTIFICATE (L.R.R.) AS PER SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

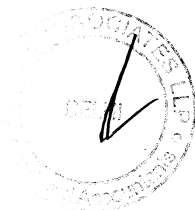
We have reviewed the accompanying statement of **Unaudited Financial Results of Mohindra Fasteners Limited** for the quarter and half year ended as on 30th September, 2016 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GSK & Associates LLP
Chartered Accountants
FRN 013838N / N 500003


(Manoj Khandelwal)
Partner
FCA, M.No 098750



Place:- New Delhi
Date:- 11.11.2016