



GSK & ASSOCIATES LLP

LLPIN : AAB-1809

(Registered under The Limited Liability Partnership Act, 2008)

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The Board of Directors
M/s Mohindra Fasteners Limited
304, Gupta Arcade,
Inder Enclave, Delhi Rohtak Road
New Delhi - 110087

INDEPENDENT AUDITOR'S REVIEW REPORT CERTIFICATE (L.R.R.)

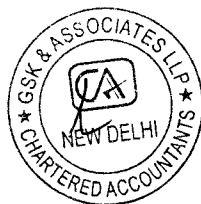
We have reviewed the accompanying statement of **Unaudited Financial Results of Mohindra Fasteners Limited** for the quarter ended on 31ST December, 2015 (the "statement") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GSK & Associates LLP
Chartered Accountants
FRN 013838N

(Manoj Khandelwal)
Partner
FCA, M.No 098750



Place: - New Delhi
Date:- 13 February, 2016

MOHINDRA FASTENERS LIMITED

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PART I

Statement of Unaudited Financial Results for the Quarter Ended 31ST December, 2015

(Rs. In Lakhs)

PARTICULARS	Quarter ended			Nine months ended		Previous Year Ended
	12/31/2015	9/30/2015	12/31/2014	12/31/2015	12/31/2014	
1a	Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Local Sales/income from operations	978.53	956.88	1046.96	2892.68	2883.06
	(b) Export Sales/income from operations	1303.56	1135.73	1324.45	3530.28	3602.30
	Total Sales (a+b) [Net of excise duty]	2282.09	2092.61	2371.41	6422.96	6485.36
b	Other operating Income	6.79	134.96	4.14	203.77	175.75
	Total Income from operations (net) (1a+b)	2288.88	2227.57	2375.55	6626.73	6661.11
2	Expenses	933.99	941.12	1002.12	2830.38	2847.48
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(132.44)	5.87	(93.27)	(122.00)	(62.20)
	d. Employee benefits expense	374.09	363.32	357.18	1095.06	1056.23
	e. Depreciation and amortisation expense	62.69	79.78	73.81	212.25	235.98
	f. Other expenses	806.58	625.33	797.02	2037.69	2020.71
	Total Expenses	2044.91	2015.42	2136.86	6053.38	6098.20
3	Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)	243.97	212.15	238.69	573.35	562.91
4	other Income	3.58	7.99	5.66	13.26	14.72
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	247.55	220.14	244.35	586.61	577.63
6	Finance costs	33.41	29.31	41.81	92.46	117.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	214.14	190.83	202.54	494.15	460.49
8	Exceptional items	-	-	202.54	494.15	460.49
9	Profit / (Loss) from ordinary Activities before tax (7+8)	214.14	190.83	202.54	494.15	460.49
10	Tax expense	70.65	70.30	60.57	171.29	151.43
11	Net Profit / (Loss) from ordinary Activities after tax (9+-10)	143.49	120.53	141.97	322.86	309.06
12	Extraordinary items (net of tax expense Rs. -)	-	-	-	-	-

	Lakhs)								
13	Net Profit / Loss for the period (11+12)	143.49	120.53	141.97	322.86	309.06	445.45		
14	Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL	NIL		
15	Minority interest*	NIL	NIL	NIL	NIL	NIL	NIL		
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	143.49	120.53	141.97	322.86	309.06	445.45		
17	Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68	535.68		
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2633.81	2633.81	2320.51	2633.81	2320.51	2633.81		
19.i	Earning per share (before extraordinary items) (of Rs. 10 /- each (not annualised):								
	Basic and Diluted	2.68	2.25	2.65	6.03	5.77	8.32		
19.ii	Earning per share (after extraordinary items) (of Rs. 10 /- each) (not annualised):								
	Basic and Diluted	2.68	2.25	2.65	6.03	5.77	8.32		
See accompanying note to the financial results									


* Applicable in the case of consolidated results.


Notes

1. The financial results for the Quarter and Nine months ended 31st December, 2015 of the company have been subjected to a "Limited Review" by the Statutory Auditors of the Company
2. The above financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors at its meeting held on 13.02.2016 in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. Previous year/ period's figures have been regrouped and rearranged, wherever necessary
4. There were no Profit/ loss from discontinuing operations.

PLACE:- NEW DELHI
DATE:- 13.02.2016

For & on behalf of the board


Sunil Mishra
(Chief Financial Officer)


Deepak Arneja
(Managing Director & CEO)
DIN 00006112