



GSK & ASSOCIATES

Chartered Accountants

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**The Board of Director
M/s Mohindra Fasteners Ltd.
304, Gupta Arcade,
Inder Enclave, Delhi Rohtak Road,
New Delhi-110087.**

Limited Review Report Certificate in Terms of Clause –41 of the Listing Agreement

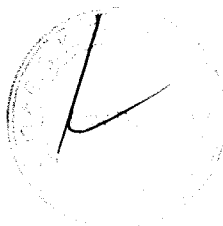
We have reviewed the accompanying statement of unaudited financial results of M/s Mohindra Fasteners Ltd for the period ended 30th September, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GSK & Associates**
Chartered Accountants

(Manoj K Khandelwal)
Partner
FCA, M.No.098750



Place: New Delhi
Date: 22/10/2012

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi Rohatak Road, Delhi-87
CIN L74899DL1995PLC064215

PART I

Statement of Unaudited Results for the IInd Quarter and Six Months Ended 30-09-2014

(Rs. In Lakhs)

PARTICULARS	3 months ended 9/30/2014	Preceding 3 months ended 6/30/2014	Corresponding 3 months ended 9/30/2013	Year to Date		Previous Year ended (31-03-2014)
				Figure for current period ended 9/30/2014	Figure for the previous period ended (30-09-2013)	
1a Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Local Sales/Income from operations	933.83	829.75	960.07	1763.58	1765.45	3622.08
(b) Export Sales/Income from operations	1124.19	1153.66	1168.27	2277.85	2075.60	5093.87
Total Sales (a+b) (Net of excise duty)	2058.02	1983.41	2128.34	4041.43	3841.05	8715.95
b Other operating Income	168.43	75.70	(10.28)	244.13	229.53	461.22
Total Income from operations (net) (1a+b)	2226.45	2059.11	2118.06	4285.56	4070.58	9177.17
2 Expenses						
a. Cost of materials consumed	956.34	889.02	901.07	1845.36	1783.89	3876.20
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.49	22.58	11.04	31.07	32.49	-44.33
d. Employee benefits expense	344.56	354.49	299.47	699.05	577.38	1241.81
e. Depreciation and amortisation expense	81.54	80.63	77.74	162.17	153.75	312.10
f. Other expenses	624.99	598.70	642.52	1223.69	1203.75	3005.04
g. Total Expenses	2015.92	1945.42	1931.84	3961.34	3751.26	8390.82
3 Profit / (Loss) from operations before other income, finance costs and Exceptional Items (1-2)	210.53	113.69	186.22	324.22	319.32	786.35
4 other Income	5.34	3.72	5.61	9.06	9.06	43.53
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	215.87	117.41	191.83	333.28	328.38	829.88
6 Finance costs	38.43	36.90	39.57	75.33	74.29	178.45
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	177.44	80.51	152.26	257.95	254.09	651.43
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary Activities before tax (7+8)	177.44	80.51	152.26	257.95	254.09	651.43
10 Tax expense	60.49	30.37	62.29	90.86	87.29	208.87
11 Net Profit / (Loss) from ordinary Activities after tax (9+10)	116.95	50.14	89.97	167.09	166.80	442.56
12 Extraordinary Items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13 Net Profit / Loss for the period (11+12)	116.95	50.14	89.97	167.09	166.80	442.56
14 Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL	NIL
15 Minority Interest*	NIL	NIL	NIL	NIL	NIL	NIL

16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	116.95	50.14	89.97	167.09	166.80	442.56
17	Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68	535.68
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1987.02	1987.02	1253.89	2320.51	1253.89	2320.51
19.i	Earning per share (before extraordinary items) (of Rs. 10 / - each) (not annualised): Basic and Diluted	2.18	0.94	1.68	3.12	3.11	8.26
19.ii	Earning per share (after extraordinary items) (of Rs.10 / - each) (not annualised): Basic and Diluted	2.18	0.94	1.68	3.12	3.11	8.26
See accompanying note to the financial results							

* Application in the case of consolidated results.

Notes : The classification discloser of claims in the financial results shall be accordance with the revised Schedule VI of the Company Act,1956. Further to the above,profit/loss from discontinuing operations,if any, included in the shall be disclosed with details thereof.

PART-II

PARTICULARS		3 months ended	Preceding 3 months ended	Year to date figure for the previous period ended (30-09-2013)	Previous year ended (31-03-2014)
A					
1 PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
i) Number of Shares	1430200	1430200	1430200	1432700	1432700
ii) Percentage of Shareholding	26.70%	26.70%	26.75%	26.75%	26.75%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
i) Number of Share	NH	NH	NH	NH	NH
ii) Percentage of shares (as a % of the total shareholding of promoter group)	NH	NH	NH	NH	NH
iii) Percentage of shares (as a % of the total Share capital of the company)	NH	NH	NH	NH	NH
b) Non- encumbered					
i) Number of Share	3926600	3926600	3924100	3924100	3924100
ii) Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%
iii) Percentage of shares (as a % of the total Share capital of the company)	73.30%	73.30%	73.25%	73.25%	73.25%

B

PARTICULARS	3 Months Ended (30.09.2014)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	0

Mohindra Fasteners Limited		
Standalone Statement of Assets and Liabilities		
Particulars	As at 30.09.2014 (Un-audited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	53568000	53568000
(b) Reserve and Surplus	0	232049228
Sub-total shareholder's funds	53568000	285617228
2. Non-current liabilities		
(a) Long-term borrowings	0	7925503
(b) Deferred tax liability	29280633	29280633
Sub-total-non-current liabilities	29280633	37206136

3. Current Liabilities		
(a) Short-term borrowings	0	158421933
(b) Trade Payables	0	202618075
(c) Other current liabilities	0	22556074
(d) Short-term provisions	0	48197803
Sub-total-current liabilities	0	431793885
TOTAL-EQUITY AND LIABILITIES	82848633	754617249
BASSETS		
1. Non-current assets		
(a) Fixed assets	0	257874146
(b) Long-term loans and advances	0	8498436
(c) Current Investments	137617	137617
(d) Other non current Assets	0	1498513
Sub-total-Non-current assets	137617	268008712
2. Current assets		
(a) Inventories	0	201490511
(b) Trade receivables	0	168868149
(c) Cash and cash equivalents	0	20320673
(d) Short-term loans and advances	0	95135841.9
(e) Other current assets	0	793362
Sub-total current assets	0	486608537
TOTAL ASSETS	137617	754617249

Notes

1. The above unaudited have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 30th October, 2014
2. The Company is operating only in one segment viz fasteners.
3. Net sales arrived after deducting excise duty.
4. Tax expenses includes current tax only.
5. Previous year figures have been re-arranged wherever necessary.

The classification discloser of claims in the financial results shall be accordance with the revised Schedule VI of the Company Act, 1956
* Application in the case of consolidated results.

Place : New Delhi
Date: 30-10-2014


Deepak Arjeja
(Managing Director)