

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087
 CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444
 Website: www.mohindra.asia, E-mail: csnidhipathak@mohindra.asia

(Rs. In Lakhs)

Statement of unaudited standalone financial results for the Quarter and Nine Months Ended 31-12-2023

Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue						
	Revenue from Operations	3777.50	4614.61	4275.75	12638.45	11652.87	17210.96
	Other Income	150.36	63.63	86.93	265.74	198.03	379.92
	Total Income	3927.86	4678.24	4362.68	12904.19	11850.90	17590.88
II	Expenses						
	a. Cost of materials consumed	1611.97	1621.13	1676.58	4799.18	4740.18	6866.09
	b. Changes in inventories of finished goods, work-in-progress	(508.01)	128.93	(188.95)	(327.37)	(448.89)	(230.75)
	c. Employee benefits expense	802.08	766.75	748.21	2323.45	2030.06	2837.42
	d. Finance costs	71.65	86.13	71.13	231.33	118.37	199.06
	e. Depreciation and amortisation expense	135.99	134.45	109.95	406.24	242.30	423.68
	f. Other expenses	1317.80	1476.92	1322.44	4082.63	3829.11	5467.65
	Total Expenses	3431.48	4214.31	3739.36	11515.46	10511.13	15563.15
III	Profit before Exceptional items and tax (I-II)	496.38	463.93	623.32	1388.73	1339.77	2027.73
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit before Tax (III-IV)	496.38	463.93	623.32	1388.73	1339.77	2027.73
VI	Tax expense:						
	(a) Current Tax	119.05	109.77	118.65	328.03	263.57	441.42
	(b) Deferred Tax	11.14	88.63	39.98	25.27	78.28	57.23
	Total Tax Expenses	130.19	198.40	158.63	353.30	341.85	498.65
VII	Profit for the period (V-VI)	366.19	265.53	464.69	1035.43	997.92	1529.08
VIII	Other Comprehensive Income						
	A. Items that will not be reclassified to the statement of Profit or Loss	22.28	12.94	(10.93)	44.88	(23.19)	50.30
	(i) Re-measurement gains/(losses) on defined benefit plans						
	(ii) Fair value gains/(losses) on Equity Instruments	0.92	1.08	4.33	1.71	6.16	8.36
	(iii) Income tax effect on above	(5.60)	(3.26)	2.75	(11.29)	5.84	(12.66)
	Total Other Comprehensive Income/ (Loss) for the period	17.60	10.76	(3.85)	35.30	(11.19)	46.00
IX	Total Comprehensive Income for the period (VII+VIII)	383.79	276.29	460.84	1070.73	986.73	1575.08



X	Paid-up equity share capital' (Face Value of Rs. 10/- each fully paid up)	589.25	589.25	589.25	589.25	589.25	589.25
XI	Other Equity	0.00	0.00	0.00	0.00	0.00	8918.80
XII	Earning per share(EPS)						
	(a) Basic(in Rs.) (Not annualised)	6.21	4.51	7.89	17.57	16.94	25.95 *
	(b) Diluted(in Rs.) (Not annualised)	6.21	4.51	7.89	17.57	16.94	25.95 *
	See accompanying note to the financial results						
	* annualised						

Notes:-

1. The above standalone financial results for the quarter & nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2024. The statutory auditors have committed out of a limit review for the quarter and nine months ended December 31, 2023 and have issued unaudited report thereon.
2. The financial results have been prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act, 2013(as amended) readwith relevent rules thereunder and in compliance with the presentation & disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015(as amended).
3. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.
4. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.msei.in.
5. The Figures for the current quarter ended 31st December, 2023 and corresponding quarter ended 31st December, 2022 are the balancing figures between the Published year to date figures in respect of the period ended 31st December, 2023 and 31st December, 2022, respectively and published figures upto half year ended 30th September, 2023 and 30th September, 2022 respectively.

PLACE:- New Delhi
DATE:- 10.02.2024

For & on behalf of the board


 Sunil Mishra
 (Chief Financial Officer)


 Deepak Arneja
 (Managing Director & CEO)

DIN: 00006112

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Statement of Unaudited consolidated financial results for the Quarter and Nine Months Ended 31-12-2023

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue						
	Revenue from Operations	3777.50	4614.61	4275.75	12638.45	11652.87	17210.96
	Other Income	150.36	63.63	86.93	265.74	198.03	379.92
	Total Income	3927.86	4678.24	4362.68	12904.19	11850.90	17590.88
II	Expenses						
	a. Cost of materials consumed	1611.97	1621.13	1676.58	4799.18	4740.18	6866.09
	b. Changes in inventories of finished goods, work-in-progress	(508.01)	128.93	(188.95)	(327.37)	(448.89)	(230.75)
	c. Employee benefits expense	802.08	766.75	748.21	2323.45	2030.06	2837.42
	d. Finance costs	71.65	86.13	71.13	231.33	118.37	199.06
	e. Depreciation and amortisation expense	135.99	134.45	109.95	406.24	242.30	423.68
	f. Other expenses	1317.80	1476.92	1322.44	4082.63	3829.11	5467.65
	Total Expenses	3431.48	4214.31	3739.36	11515.46	10511.13	15563.15
III	Profit before Exceptional items and tax (I-II)	496.38	463.93	623.32	1388.73	1339.77	2027.73
IV	Share of (Loss) of investment accounted for using equity method	(8.18)	(5.19)	(8.29)	(16.98)	(14.89)	(23.69)
V	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VI	Profit before Tax (III+IV-V)	488.20	458.74	615.03	1371.75	1324.88	2004.04
VII	Tax expense:						
	(a) Current Tax	119.05	109.77	118.65	328.03	263.57	441.42
	(b) Deferred Tax	11.14	88.63	39.98	25.27	78.28	57.23
	Total Tax Expenses	130.19	198.40	158.63	353.30	341.85	498.65
VIII	Profit for the period (VI-VII)	358.01	260.34	456.40	1018.45	983.03	1505.39
IX	Other Comprehensive Income/(Loss)						
	A. Items that will not be reclassified to the statement of Profit or Loss (i) Re-measurement gains/(losses) on defined benefit plans	22.28	12.94	(10.93)	44.88	(23.19)	50.30
	(ii) Fair value gains/(losses) on Equity Instruments	0.92	1.08	4.33	1.71	6.16	8.36
	(iii) Income tax effect on above	(5.60)	(3.26)	2.75	(11.29)	5.84	(12.66)
	Total Other Comprehensive Income/ (Loss) for the period	17.60	10.76	(3.85)	35.30	(11.19)	46.00
X	Total Comprehensive Income for the period (VIII+IX)	375.61	271.10	452.55	1053.75	971.84	1551.39



	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	589.25	589.25	589.25	589.25	589.25	589.25
XII	Other Equity	0.00	0.00	0.00	0.00	0.00	8886.8
XIII	Earning per share(EPS)						
	(a) Basic(in Rs.) (Not annualised)	6.08	4.42	7.74	17.28	16.68	25.55
	(b) Diluted(in Rs.) (Not annualised)	6.08	4.42	7.74	17.28	16.68	25.55
	See accompanying note to the financial results						
	* EPS annualised						

Notes:-

1. The above consolidated financial results for the quarter & nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2024. The statutory auditors have committed out of a limit review for the quarter and nine months ended December 31, 2023 and have issued unaudited report thereon.
2. The consolidated figures including the Company's Joint Venture: "KK Mohindra Fastenings Pvt. Ltd."
3. The consolidated financial results have been prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) ('Ind AS') Rules, 2015(as amended) and as specified under section 133 of the Companies Act, 2013(as amended) readwith relevent rules thereunder and in compliance with the presentation & disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015(as amended).
4. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.
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For & on behalf of the board


Sunil Mishra
(Chief Financial Officer)


Deepak Arnetteja
(Managing Director & CEO)
DIN: 00006112

PLACE:- New Delhi

DATE:- 10.02.2024