

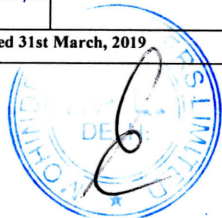
MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087
 CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-25282667
 Website: www.mohindra.asia, E-mail: cs@mohindra.asia

(Rs. In Lakhs)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30-09-2019

Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	31-03-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue						
	Revenue from Operations	2636.78	2553.70	3331.82	5190.48	5970.38	13483.37
	Other Income	41.93	55.96	19.73	97.89	27.57	68.88
	Total Revenue	2678.71	2609.66	3351.55	5288.37	5997.95	13552.25
II	Expenses						
	a. Cost of materials consumed	730.57	1139.62	1383.99	1870.19	2618.80	5181.10
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	380.40	(147.10)	(53.13)	233.30	(294.33)	150.43
	d. Employee benefits expense	470.63	479.75	527.40	950.38	1016.33	2184.40
	e. Finance costs	19.05	24.71	32.83	43.76	61.71	127.36
	f. Depreciation and amortisation expense	88.36	90.28	73.88	178.64	147.42	395.29
	g. Other expenses	672.85	827.36	1072.24	1500.21	1951.70	4310.31
	Total Expenses	2361.86	2414.62	3037.21	4776.48	5501.63	12348.89
III	Profit / (Loss) from operations before Exceptional items and tax (I-II)	316.85	195.04	314.34	511.89	496.32	1203.36
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit / (Loss) before Tax (III+IV)	316.85	195.04	314.34	511.89	496.32	1203.36
VI	Tax expense:						
	(a) Current Tax	101.24	64.27	101.60	165.51	146.68	373.49
	(b) Deferred Tax	-21.43	-2.47	-23.11	-23.90	-68.87	-80.52
VII	Profit / (Loss) for the period (V-VI)	237.04	133.24	235.85	370.28	418.51	910.39
VIII	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
X	Net Profit / (Loss) from discontinued operations after tax (VIII-IX)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period (VII+X)	237.04	133.24	235.85	370.28	418.51	910.39
XII	Other Comprehensive Income(OCI)						
	A. Items that will not be reclassified to the statement of Profit or Loss (i) Re-measurement gains/(losses) on defined benefit plans	1.64	6.20	(5.08)	7.84	(10.23)	35.21
	(ii) Income tax effect on above	-0.18	2.46	0.15	2.28	0.10	13.95
	(iii) Fair value gains/(losses) on Equity Instruments	-0.04	(3.60)	(0.47)	(3.64)	(3.08)	(4.14)
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Items that will be classified to the statement of Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Tax Benefit(expenses) on items that will not be reclassified to the statement of Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Other Comprehensive Income for the period (XI+XII)	238.46	138.30	230.45	376.76	405.30	955.41
XIV	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	535.68	535.68	535.68	535.68	535.68	535.68
XV	Earning per share(EPS)* (before & after extraordinary items)						
	(a) Basic(in Rs.) (for continuing operations)	4.43	2.49	4.40	6.91	7.81	17.00
	(b) Diluted(in Rs.) (for continuing operations)	4.43	2.49	4.40	6.91	7.81	17.00
	See accompanying note to the financial results						
	*not annualised except for the year ended 31st March, 2019						



Notes:-

1. The above unaudited financial results were reviewed & recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 12, 2019. The Statutory Auditors have carried out a limited review for the quarter & half year ended September 30, 2019 and have issued an unmodified report thereon.
2. The statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI Circular dated July 5, 2016 (as amended).
3. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.
4. Previous period's figures have been re-arranged/re-grouped, wherever necessary, to correspond with those of the current period.
5. Pursuant to the amended requirements of regulation 33 of Listing Regulations, 2015, vide notification dated May 9, 2018, the company has prepared and presented cashflow statement for the half year ended September 30, 2019. The Company has presented cash flow statements for the year ended March 31, 2019 as comparative figures.
6. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.msei.in.
7. Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 issued on September 20, 2019, domestic companies have been given an option to apply a lower income tax rate with effect from April 1, 2019, subject to certain conditions specified therein. At this stage, the Company is in the process of evaluating the impact arising from availment of the said option. Pending such evaluation, no effect in this regard has been presently considered in the financial results presented.

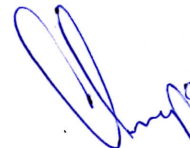
PLACE:- Rohtak

DATE:- 12.11.2019

For & on behalf of the board




Sunil Mishra
(Chief Financial Officer)



Deepak Arneja
(Managing Director & CEO)
DIN: 00006112



Mohindra Fasteners Limited

Statement of Assets & Liabilities as on 30.09.2019

(Rs. In Lacs)

Particulars	30.09.2019	31.03.2019
	Un-audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(i) Property Plant & Equipments	3003.71	3133.93
(ii) Intangible Assets	10.32	9.14
(iii) Financial Assets	8.91	12.55
(a) Investments	101.71	99.17
(b) Others	52.42	53.97
(iv) Other Non Current Assets		
(2) Current Assets		
(i) Inventories	1835.52	2123.01
(ii) Financial Assets		
(a) Trade Receivables	1531.78	2617.50
(b) Cash and Cash Equivalents	973.86	533.80
(c) Bank Balance other than mentioned Cash and Cash Equivalents	14.69	10.89
(d) Others	25.24	2.99
(iii) Other Current Assets	1322.92	1091.38
Total (Assets)	8881.08	9688.33
II. EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share Capital	535.68	535.68
(ii) Other Equity	4872.89	4664.98
(2) Non-Current Liabilities		
Deferred Tax Liabilities (Net)	224.91	251.10
(3) Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	1433.51	1780.45
(b) Trade Payables	1474.95	2104.18
(c) Other Financial Liabilities	14.69	35.26
(ii) Other Current Liabilities	189.91	193.48
(iii) Provisions	113.26	107.52
(iv) Current Tax Liabilities (Net)	21.27	15.68
Total (Equity & Liabilities)	8881.08	9688.33

For & on behalf of the board

Place: Rohtak
Date: 12.11.2019



Sunil Mishra
Sunil Mishra
(Chief Financial Officer)

Deepak Arneja
Deepak Arneja
(Managing Director & CEO)
DIN: 00006112



Cash Flow Statement for the year ended 30th Sep.,2019

Particulars	Half Year ended 30th Sep., 2019	Year ended 31st March, 2019
	Un-audited	Audited
A. Cash Flow from Operating Activities		
Profit/(Loss) before tax	511.90	1203.36
<i>Adjustment to reconcile net income in net cash provided by Operating Activities</i>		
Depreciation and amortisation	178.64	395.29
(Profit)/ Loss on Sale of Fixed Assets (Net)	0.00	-3.26
Finance Costs	43.76	127.36
Interest Income	-44.17	-34.59
Dividend Income	-0.07	-0.08
Operating Profit/(Loss) before Working Capital Changes	690.04	1688.08
Adjustments for (increase)/ decrease in operating assets:		
- Inventories	287.50	446.42
- Trade and Other Receivables/other assets	830.94	-601.04
Adjustments for increase/ (decrease) in operating Liabilities:		
- Trade & Other Payables/liabilities	-651.43	-36.02
Cash generated from Operations	1157.05	1497.44
Taxes Paid (Net)	-160.24	-366.69
Net Cash generated from Operating Activities (A)	996.81	1130.76
B. Cash Flow from Investing Activities		
Capital Expenditure on Fixed Assets	-49.59	-176.94
Proceeds from sale of Fixed Assets	0.00	5.93
Interest Income	44.17	34.59
Dividend Income	0.07	0.08
Net Cash generated from Investing Activities (B)	-5.35	-136.34
C. Cash Flow from Financing Activities		
Proceeds/(Repayment) of Long Term Borrowings (Net)		-637.18
Proceeds/(Repayment) of Short term Borrowings (Net)	-346.94	-194.14
Finance Cost Paid	-43.76	-127.36
Dividends Paid	-160.70	-133.92
Dividend Distribution Tax Paid	0.00	-27.53
Net Cash generated from Financing Activities (C)	-551.40	-1120.13
Net increase in cash and cash equivalents	440.06	-125.71
Cash and Cash Equivalents at the Beginning of the Year	533.80	659.51
Cash and Cash Equivalents at the End of the Year*	973.86	533.80
	0.00	

For & on behalf of the board



Sunil Mishra
Sunil Mishra
(Chief Financial Officer)



Deepak Arneja
Deepak Arneja
(Managing Director & CEO)
DIN: 00006112

Place: Rohtak
Date: 12.11.2019