

MOHINDRA FASTENERS LIMITED

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(Rs. In Lacs)

Statement of Unaudited Financial Results for the 1st Quarter Ended 30-06-2020

Sr. No.	PARTICULARS	Quarter ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
			Refer Note 4		
I	Revenue				
	Revenue from Operations	1631.14	2514.71	2553.70	10147.79
	Other Income	64.14	93.71	55.96	269.60
	Total Revenue	1695.28	2608.42	2609.66	10417.39
II	Expenses				
	a. Cost of materials consumed	516.12	950.67	1139.62	3683.34
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.99	(315.55)	(147.10)	-98.60
	d. Employee benefits expense	340.18	633.26	479.75	2048.52
	e. Finance costs	16.84	-10.06	24.71	55.46
	f. Depreciation and amortisation expense	77.94	87.28	90.28	354.07
	g. Other expenses	456.41	938.99	827.36	3165.43
	Total Expenses	1468.48	2284.59	2414.62	9208.22
III	Profit / (Loss) from operations before Exceptional items and tax (I-II)	226.80	323.83	195.04	1209.17
IV	Exceptional items	0.00	0.00	0.00	0.00
V	Profit / (Loss) before Tax (III+IV)	226.80	323.83	195.04	1209.17
VI	Tax expense:				
	(a) Current Tax	56.13	101.41	64.27	350.47
	(b) Deferred Tax	-11.05	-8.61	-2.47	-78.07
VII	Profit / (Loss) for the period (V-VI)	181.72	231.03	133.24	936.77
VIII	Profit / (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
IX	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
X	Net Profit / (Loss) from discontinued operations after tax (VIII-IX)	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period (VII+X)	181.72	231.03	133.24	936.77
XII	Other Comprehensive Income(OCI)				
	A. Items that will not be reclassified to the statement of Profit or Loss				
	(i) Re-measurement gains/(losses) on defined benefit plans	(12.39)	(85.45)	6.20	(61.93)
	(ii) Income tax effect on above	3.12	9.67	2.46	15.59
	(iii) Fair value gains/(losses) on Equity Instruments	2.19	(4.67)	(3.60)	(7.43)
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00
	B(i) Items that will be classified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Tax Benefit(expenses) on items that will not be reclassified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income for the period (XI+XII)	174.64	150.58	138.30	883.00
XIV	Paid-up equity share capital (Face Value of Rs. 10/- each)	535.68	535.68	535.68	535.68
XV	Other Equity	-	-	-	5354.53
XVI	Earning per share(EPS)* (before & after extraordinary items)				
	(a) Basic(in Rs.) (for continuing operations)	3.39	4.31	2.49	17.49
	(b) Diluted(in Rs.) (for continuing operations)	3.39	4.31	2.49	17.49
	See accompanying note to the financial results				
	*not annualised except for the year ended 31st March, 2020				



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1. The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2020 and The statutory auditors have carried out Limited Review of these un-audited financial results for the quarter ended June 30, 2020, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements).
2. The statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI Regulations(Listing Obligations and Disclosure Requirements) as amended.
3. The disclosures under Ind AS 108 segment reporting are not required to be made, as the Company is operating only in one business segment viz manufacturing of fasteners.
4. The figures for the quarter ended March 31, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the nine months period ended December 31, 2019 which is approved by the Board of Directors of the Company and subjected to limited review by the statutory auditors.
5. The WHO has declared the outbreak of COVID-19, a novel strain of Coronavirus, a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, this situation does not materially impact these financial results. Further the directors consider that the Company have adequate financial resources to continue in operational existence for the foreseeable future and therefore, continue to adopt the going concern basis of accounting in preparing the financial statements. The Company will continue to closely monitor any material changes to future economic conditions.
6. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.msei.in.

PLACE:- NEW DELHI

DATE:- 11.08.2020

For & on behalf of the board


Sunil Mishra
(Chief Financial Officer)


Deepak Arneja
(Managing Director & CEO)
DIN: 00006112



