

# MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: [www.mohindra.asia](http://www.mohindra.asia) Email id: [cs@mohindra.asia](mailto:cs@mohindra.asia) Phone: +91-11- 46200400, 46200401 Fax: +91-11-25282667



To,

The Head Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)  
Mumbai -400098

Ref:- Symbol- MFL, Series - BE

Sub: Outcome of Board Meeting held on 03<sup>rd</sup> August, 2018

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Director of the Company has, at its Meeting held today, i.e. on Friday, 03<sup>rd</sup> Day of August, 2018 at 12:15 P. M. at Radisson Blu Marina Hotel, G-59, Connaught Circus, New Delhi-110001, inter alia, transacted the following businesses:-

1. The Board has approved the un-audited Financial Results for the quarter ended June 30, 2018, read with Limited Review Report.  
Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, attached herewith please find the un-audited Financial Results for the 1<sup>st</sup> quarter ended June 30, 2018 along with the Limited Review Report. (Annexure A)
2. The Board has recommended, subject to the approval of shareholders at the ensuing Annual General Meeting, final dividend of Rs. 2.50 per equity shares at the face value of Rs. 10 each, to the equity shareholders for the financial year ended March 31, 2018.
3. The Board has approved the appointment of Mrs. Shamoli Thakur as an Independent Women Director of the Company for the consecutive period of 5 (five) years, subject to approval of shareholders at the ensuing Annual General Meeting.
4. The Board has approved the following draft Reports along with their annexures forming part of the Annual Report for the year 2017-18:-
  1. Boards Report with annexures;
  2. Secretarial Audit Report (Form MR-3);
  3. Corporate Governance Report.
5. **24<sup>th</sup> Annual General Meeting of the Company**  
Board has decided to convene the 24<sup>th</sup> Annual General Meeting of the Company on Friday, 28<sup>th</sup> September, 2018 at 11.30 A.M. at Apsara Grand Banquet Halls, A-1/20 B, Paschim Vihar, Rohtak Road, Near Paschim Vihar West Metro Station, Pillar No. 255, New-Delhi-110063. The Board has approved the draft Notice convening the Annual General Meeting of the Company for the year 2017-18.



# MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: [www.mohindra.asia](http://www.mohindra.asia) Email id: [cs@mohindra.asia](mailto:cs@mohindra.asia) Phone: +91-11- 46200400, 46200401 Fax +91-11-25282667



6. **Book Closure for 24<sup>th</sup> Annual General Meeting:**  
The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 22<sup>nd</sup> September, 2018 to Friday 28<sup>th</sup> September, 2018 (both days inclusive).
7. **Cut-off date for the purpose of E-Voting and Dividend:**  
The cut-off date i.e. Friday 21<sup>st</sup> September, 2018 for the purpose of determining the shareholders eligible for e-voting and to receive the dividend as recommended by the Board of Directors.
8. The Board has recommended the re-appointment of Retiring Director subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
9. The Board has recommended to approve the appointment of Statutory Auditor M/s. B. L. Khandelwal & Co., for the rest of the tenure, subject to the approval of shareholders at the ensuing AGM.
10. Various other approvals and notings related to and required in the normal course of business were taken on record by the Board.

The meeting commenced at 12.45 p.m. and concluded at 4:45 p.m.

This is for your Information and Records.

Thanking you,

Yours Faithfully,  
For and on behalf of Mohindra Fasteners Limited

  
(Nidhi Pathak)  
Company Secretary



Date:- 03/08/2018

Place:- Delhi

Encl: As above



# B.L. Khandelwal & Co.

## CHARTERED ACCOUNTANTS

Head Office: 1, Doctor's Lane, Gole Market, New Delhi-110001  
Tel.: 91 11 23742151, 23744372 / Resi.: 2786 2631 (M) 98103 54277  
E-mail: [blkhandelwal@yahoo.com](mailto:blkhandelwal@yahoo.com)

Limited Review Report on Quarterly un-audited Financial Results of Mohindra Fasteners Limited pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015.

To  
The Board of Directors  
M/s Mohindra Fasteners Limited

1. We have reviewed the accompanying statement of unaudited financial results of Mohindra Fasteners Limited ("the Company") for the quarter ended as on 30<sup>th</sup> June, 2018 (the "statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Indian Accounting Standards



prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Khandelwal & Co.,

**Chartered Accountants**

(FRN: 000998N)

(B. L. Khandelwal)

Partner

M. No. F12331



Place:- New Delhi

Date:- 03/08/2018

# MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087  
 CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-25282667  
 Website: www.mohindra.asia, E-mail: cs@mohindra.asia

(Rs. In Lakhs)

## Statement of Unaudited Financial Results for the 1st Quarter Ended 30-06-2018

Sr. No.	PARTICULARS	Quarter ended			Year ended
		6/30/2018	3/31/2018	6/30/2017	3/31/2018
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Revenue</b>				
	Revenue from Operations	2638.56	3405.03	2416.77	11394.20
	Other Income	7.84	77.56	165.14	153.33
	<b>Total Revenue</b>	<b>2646.40</b>	<b>3482.59</b>	<b>2581.91</b>	<b>11549.53</b>
<b>II</b>	<b>Expenses</b>				
	a. Cost of materials consumed	1234.81	1041.91	901.59	4159.50
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(241.20)	260.12	(17.06)	128.39
	d. Excise Duty on sale of goods	0.00	0.00	164.60	164.60
	e. Employee benefits expense	488.93	571.70	450.65	2002.51
	f. Finance costs	28.88	49.06	29.53	157.10
	g. Depreciation and amortisation expense	73.54	74.31	73.17	300.60
	h. Other expenses	879.46	1215.45	814.02	3726.35
	<b>Total Expenses</b>	<b>2464.42</b>	<b>3212.55</b>	<b>2416.50</b>	<b>10639.05</b>
<b>III</b>	<b>Profit / (Loss) from operations before</b>	<b>181.98</b>	<b>270.04</b>	<b>165.41</b>	<b>910.48</b>
<b>IV</b>	Exceptional items	0.00	0.00	0.00	0.00
<b>V</b>	<b>Profit / (Loss) before Tax(III+IV)</b>	<b>181.98</b>	<b>270.04</b>	<b>165.41</b>	<b>910.48</b>
<b>VI</b>	Tax expense:				
	(a) Current Tax	45.08	85.21	34.42	290.00
	(b) Deferred Tax	(45.76)	18.19	4.34	17.39
<b>VII</b>	<b>Profit / (Loss) for the period (V-VI)</b>	<b>182.66</b>	<b>166.64</b>	<b>126.65</b>	<b>603.09</b>
<b>VIII</b>	Other Comprehensive Income(OCI)				
	A(i) Items that will not be reclassified to the statement of Profit or Loss				
	Re-measurement gains/(losses) on defined benefit plans	(5.15)	(56.52)	0.00	(56.92)
	Fair value gains/(losses) on Equity Instruments	(2.61)	4.53	0.00	4.53
	(ii) Tax Benefit(expenses) on items that will not be reclassified to the statement of Profit	(0.05)	(0.72)	0.00	(0.59)
	B(i) Items that will be classified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Tax Benefit(expenses) on items that will not be reclassified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>174.85</b>	<b>113.93</b>	<b>126.65</b>	<b>550.11</b>
<b>X</b>	Paid-up equity share capital (Face Value of Share shall be indicated)	<b>535.68</b>	<b>535.68</b>	<b>535.68</b>	<b>535.68</b>
<b>XI</b>	Earning per share(EPS)* (face value of Re. 10 each fully paid up)				
	(a) Basic(in Rs.)	<b>3.41</b>	<b>3.11</b>	<b>2.36</b>	<b>11.26</b>
	(b) Diluted(in Rs.)	<b>3.41</b>	<b>3.11</b>	<b>2.36</b>	<b>11.26</b>
	<b>See accompanying note to the financial results</b>				
	<b>*not annualised</b>				



Notes:-

1. The above unaudited financial results were reviewed by the Audit Committee at their meeting held on 02.08.2018 and approved by the Board at their meeting held on 03.08.2018. The above unaudited results for the year ended June 30, 2018 have been subjected to Limited Review Report by statutory auditors in terms of Regulation 33 of SEBI(LODR) Regulations, 2015.
2. The statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised Accounting Practices and policies to the extend applicable.
3. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.
4. Consequent to introduction of Goods and Service Tax (GST) w.e.f July 1, 2017, revenue for the quarter ended June 30, 2018 and March 31, 2018 is presented net of GST in compliance with relevant Indian Accounting Standards. The revenue from operations for the quarter ended June 30, 2017 and year ended March 31, 2018 are inclusive excise duty upto the period June 30, 2017 and hence are not comparable with the revenue from operations for the quarter and year ended June 30,2018 and March 31,2018 to that extent.
5. Previous period's figures have been re-arranged/ re-grouped, wherever necessary, to correspond with those of the current period.
6. The above financial results have been filed with the Stock Exchange and are also available on the company's website at [www.mohindra.asia](http://www.mohindra.asia).

PLACE:- NEW DELHI

For & on behalf of the board

DATE:- 03.08.2018



Sunil Mishra  
(Chief Financial Officer)



Deepak Arneja  
(Managing Director & CEO)

DIN: 00006112

# MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: [www.mohindra.asia](http://www.mohindra.asia) Email id: [cs@mohindra.asia](mailto:cs@mohindra.asia) Phone: +91-11- 46200400, 46200401 Fax: +91-11-25282667



To,

The Head Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)  
Mumbai -400098

Ref:- Symbol- MFL, Series - BE

Subject: Recommendation of Dividend for the financial year 2017-18.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors at its meeting held today, 03<sup>rd</sup> August, 2018 recommended Dividend @ Rs. 2.50 (25%) per equity share of the face value Rs. 10/- each. The Payment of dividend shall be through RTGS/ ECS/ Dividend Warrants/ Demand Drafts as the case may be shall be paid within 30 days from the date of declaration by the Shareholders in the ensuing 24<sup>th</sup> Annual General Meeting of the Company.

The meeting commenced at 12.45 p.m. and concluded at 4:45 p.m.

Thanking you,

Yours Faithfully  
For and on behalf of Mohindra Fasteners Limited

(Nidhi Pathak)

Company Secretary

Date: 03/08/2018

Place:- Delhi

# MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: [www.mohindra.asia](http://www.mohindra.asia) Email id: [cs@mohindra.asia](mailto:cs@mohindra.asia) Phone: +91-11- 46200400, 46200401 Fax: +91-11-25282667



To,

The Head Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)  
Mumbai -400098

Ref:- Symbol- MFL, Series - BE

Subject: Disclosure of change in Director of the Company (Appointment of Independent women Director).

Dear Sir/Ma'am,

In pursuant to the above mentioned subject and in accordance to Regulation 30(2) read with Schedule III Part A Para A of Sebi (LODR) Regulations, 2015, we hereby disclose that Mrs. Shamoli Thakur (DIN: 08189763) has been appointed as an Independent Women Director of the Company on 03<sup>rd</sup> August, 2018 due to intermittent vacancy caused by the resignation of Mrs. Anjali Malik, subject to approval of shareholders at the ensuing Annual General Meeting.

The meeting commenced at 12.45 p.m. and concluded at 4:45 p.m.

Take the above compliance on your record.

Thanking you,

Yours Faithfully  
For and on behalf of Mohindra Fasteners Limited

(Nidhi Pathak)

Company Secretary

Date: 03/08/2018

Place:- Delhi