



**GSK & ASSOCIATES LLP**  
**Chartered Accountants**

LLPIN : AAB-1809

(Registered under The Limited Liability Partnership Act, 2008)

Regd. Office :

8, 1st Floor, Rani Jhansi Road,

Motia Khan Industrial Area,

New Delhi -110055.

Tel. : 011-23515470-72 Fax : 011-23515473

E-mail : info@gskassociates.com

Website : www.gskassociates.com

**The Board of Directors**  
**M/s Mohindra Fasteners Limited**  
**304, Gupta Arcade,**  
**Inder Enclave, Delhi Rohtak Road**  
**New Delhi - 110087**

**INDEPENDENT AUDITOR'S REVIEW REPORT CERTIFICATE (L.R.R.) IN TERMS OF**  
**CLAUSE-41 OF THE LISTING AGREEMENT**

We have reviewed the accompanying statement of **Unaudited Financial Results of Mohindra Fasteners Limited** ("the Company") for the quarter & year ended on 31<sup>st</sup> March, 2015 ( the statement' ), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' Which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GSK & Associates LLP**  
**Chartered Accountants**  
**FRN 013838N**

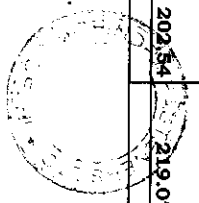
**(Manoj Khandelwal)**  
**Partner**  
**FCA, M.No 098750**

**Place:- New Delhi**  
**Date: 14.05.2015**

Regd. Office: 304, Gupta Arcade, Indraprastha Enclave, Delhi Rohtrak Road, Delhi-87  
**CINNO- E-798992EL195PLC069213**

**PART I**  
 Statement of Unaudited Results for the 4th Quarter and Year Ended 31-03-2015  
 (Rs. In Lakhs)

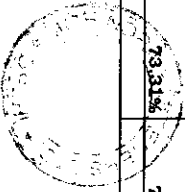
PARTICULARS	Quarter ended		Year ended	
	3/31/2015	12/31/2014	3/31/2014	3/31/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1a Income from operations				
(a) Local Sales/Income from operations	1003.61	827.27	1001.41	3594.46
(b) Export Sales/Income from operations	1601.95	1324.45	1784.81	5204.25
<b>Total Sales (a+b) (Net of excise duty)</b>	<b>2605.56</b>	<b>2151.72</b>	<b>2786.22</b>	<b>8798.71</b>
b Other operating income	47.32	223.83	184.58	515.28
<b>Total Income from operations (net) (1+a+b)</b>	<b>2652.88</b>	<b>2375.55</b>	<b>2970.80</b>	<b>9313.99</b>
2 Expenses				
a. Cost of materials consumed	1008.52	1002.12	1093.42	3856.00
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(109.72)	(93.27)	280.77	(171.92)
d. Employee benefits expense	404.23	357.18	365.34	1460.46
e. Depreciation and amortisation expense	79.66	73.81	81.99	315.64
f. Other expenses	1058.23	797.02	915.56	3078.94
g. Total Expenses	2440.92	2136.86	2737.08	8539.12
<b>Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)</b>	<b>211.96</b>	<b>238.69</b>	<b>233.72</b>	<b>774.87</b>
4 other income	10.26	5.66	8.61	24.98
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	222.22	244.35	242.33	799.85
6 Finance costs	25.27	41.81	23.26	142.41
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	196.95	202.54	219.07	657.44
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from ordinary Activities before tax (7+8)	196.95	202.54	219.07	657.44



10	Tax expense	50.00	60.57	59.60	201.43	208.87
11	Net Profit / (Loss) from ordinary Activities after tax (9+10)	146.95	141.97	159.47	456.01	442.56
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	146.95	141.97	159.47	456.01	442.56
14	Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL
15	Minority interest*	NIL	NIL	NIL	NIL	NIL
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	146.95	141.97	159.47	456.01	442.56
17	Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2320.49	2320.49	2320.49	2320.49	2320.49
19.i	Earning per share (before extraordinary items) (of Rs. 10 /- each) (not annualised):					
	Basic and Diluted	2.74	2.65	2.98	8.51	8.26
19.ii	Earning per share (after extraordinary items) (of Rs. 10 /- each) (not annualised):					
	Basic and Diluted	2.74	2.65	2.98	8.51	8.26

PART-II

PARTICULARS		3/31/2015 (Unaudited)	12/31/2014 (Unaudited)	3/31/2014 (Unaudited)	3/31/2015 (Unaudited)	3/31/2014 (Audited)
<b>A</b>						
<b>1 Public Shareholding</b>						
i)	Number of Shares	1429700	1429700	1432700	1429700	1432700
ii)	Percentage of Shareholding	26.69%	26.69%	26.75%	26.69%	26.75%
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged/ Encumbered</b>						
i)	Number of Shares	NIL	NIL	NIL	NIL	NIL
ii)	Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL
iii)	Percentage of shares (as a % of the total Share capital of the company)	NIL	NIL	NIL	NIL	NIL
<b>b) Non- encumbered</b>						
i)	Number of Shares	3927100	3927100	3924100	3927100	3924100
ii)	Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
iii)	Percentage of shares (as a % of the total Share capital of the company)	73.31%	73.31%	73.25%	73.31%	73.25%



# MOHINDRA FASTENERS LIMITED

## Standalone statement of Assets and Liabilities


Particulars	As at 31st March.,2015 (Unaudited)	As at 31st March,2014 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b><u>(1) Shareholder's Funds</u></b>		
(a) Share Capital	53568000	53568000
(b) Reserves and Surplus	277650931	232049228
<b><u>(2) Non-Current Liabilities</u></b>		
(a) Long-Term Borrowings	27377221	7925503
(b) Deferred Tax Liability (Net)	29280633	29280633
<b><u>(3) Current Liabilities</u></b>		
(a) Short-Term Borrowings	163396806	158421933
(b) Trade Payables	168553997	202618075
(c) Other Current Liabilities	20355653	22556074
(d) Short-Term Provisions	35508976	48197803
<b>Total (Equity &amp; Liabilities)</b>	<b>775692217</b>	<b>754617249</b>
<b>II.ASSETS</b>		
<b><u>(1) Non-Current Assets</u></b>		
<b><u>(a) Fixed Assets</u></b>		
(i) Tangible Assets	236527727	249283191
(ii) Intangible Assets	2883189	2283509
(iii) Working in Progress	31053137	6,307,446
(b) Non Current Investments	137617	137617
(c) Long Term Loans and Advances	5098926	8498436
(d) Other Non Current Assets	1215929	1498513
<b><u>(2) Current Assets</u></b>		
(a) Inventories	255613343	201490511
(b) Trade Receivables	157063906	168868149
(c) Cash and Cash Equivalents	19820848	20320673
(d) Short-Term Loans and Advances	65014714	95135842
(e) Other Current Assets	1262881	793362
<b>Total (Assets)</b>	<b>775692217</b>	<b>754617249</b>

PARTICULARS	3 Months Ended (31.03.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

**Notes**

1. The above unaudited have been subjected to limited review by the Statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 27th April, 2015
2. The Company is operating only in one segment viz fasteners.
3. Net sales arrived after deducting excise duty.
4. Tax expenses includes current tax only .
5. Previous year figures have been re-arranged wherever necessary.

**PLACE:- NEW DELHI**  
**DATE:- 27.04.2015**

For & on behalf of the board  
  
**Deepal Arora**  
**(Managing Director)**