

# MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtrak Road, Delhi-110087  
 CIN: L74899DL1995PLC064215 Tel. No.: +91-11-46200400, Fax No.: 011-25282667  
 E-mail id: cs@mohindra.asia, Website: www.mohindra.asia

ANNEXURE I

## Statement of Audited Financial Results for the Quarter and Year Ended on 31/03/2018

### PARTICULARS

	Quarter ended				Year ended	
	3/31/2018	12/31/2017	3/31/2017	3/31/2018	3/31/2017	3/31/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>I Revenue</b>						
Revenue from Operations	3569.63	2767.97	3362.39	11394.20	10645.89	153.26
Other Income	77.36	26.06	78.12	155.33	153.26	153.26
	<b>3647.19</b>	<b>2794.03</b>	<b>3440.51</b>	<b>11549.53</b>	<b>10799.15</b>	<b>10799.15</b>
<b>II Expenses</b>						
a. Cost of materials consumed	1041.91	1067.89	1224.45	4159.50	4030.77	0.00
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	260.12	50.09	(106.68)	128.39	(334.34)	1840.56
d. Employee benefits expense	571.70	501.60	560.45	2002.51	164.60	722.24
e. Excise Duty	0.00	0.00	215.03	157.10	126.38	283.52
f. Finance Costs	49.06	37.70	42.20	300.60	3726.35	3346.91
g. Depreciation and amortisation expense	74.31	76.84	66.34	300.60	300.60	300.60
h. Other expenses	1215.45	794.00	1188.10	3726.35	3726.35	3726.35
	<b>3212.54</b>	<b>2828.12</b>	<b>3189.88</b>	<b>10639.05</b>	<b>10016.04</b>	<b>10016.04</b>
<b>III Profit / (Loss) from operations before Exceptional items and tax (II-III)</b>	<b>270.04</b>	<b>265.91</b>	<b>250.63</b>	<b>910.48</b>	<b>783.10</b>	<b>783.10</b>
IV Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>V Profit / (Loss) before Tax(III+IV)</b>	<b>270.04</b>	<b>265.91</b>	<b>250.63</b>	<b>910.48</b>	<b>783.10</b>	<b>783.10</b>
VI Tax expense:						
(a) Current Tax	85.21	84.27	51.26	290.00	241.00	241.00
(b) Deferred Tax	18.19	24.58	31.17	17.39	31.17	31.17
<b>VII Profit / (Loss) for the period (V-VI)</b>	<b>166.64</b>	<b>157.06</b>	<b>168.20</b>	<b>603.09</b>	<b>510.93</b>	<b>510.93</b>
VIII Other Comprehensive Income(OCI)						
A(i) Items that will not be reclassified to the statement of Profit or Loss						
Re-measurement gains/(losses) on defined benefit plans	(51.99)	0.13	(0.14)	(52.39)	(0.55)	(0.55)
(ii) Tax Benefit/(expenses) on items that will not be reclassified to the statement of Profit or Loss	(0.72)	(0.04)	(0.21)	(0.59)	(0.84)	(0.84)
B(i) Items that will be classified to the statement of Profit or Loss						
(i) Tax Benefit/(expenses) on items that will not be reclassified to the statement of Profit or Loss	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>113.93</b>	<b>157.15</b>	<b>167.85</b>	<b>550.11</b>	<b>509.54</b>	<b>509.54</b>
X Paid-up equity share capital						
(Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68	535.68
Earning per share(EPS)* (face value of Re.1 each fully paid up)						
(a) Basic(In Rs.)	2.13	2.93	3.13	10.27	9.51	9.51
(b) Diluted(In Rs.)	2.13	2.93	3.13	10.27	9.51	9.51
See accompanying note to the financial results						
*not annualised						



**Notes:-**

- The above audited financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of directors in their respective meeting held on 29th May, 2018. The Statutory Auditors have carried out an audit for the year ended 31st March, 2018 and have issued an unqualified report thereon.
- The Company has adopted Indian Accounting standards (IND AS) from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised Accounting Practices and policies to the extent applicable or generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirement of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

4. The figures for the quarters ended 31st March, 2018 and 31st March, 2017 represents the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years as restated in accordance with applicable Ind AS.

5. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter & Year ended 31st March, 2017 are as follows:

Particulars	Quarter ended 31st March, 2017	Year ended ended 31st March, 2017
<b>Net Profit after tax as per previous IGAAP</b>	<b>166.24</b>	<b>503.42</b>
Impact of Fair Valuation of Equity Instruments	1.82	6.97
Impact of Actuarial Loss on defined benefit plans	(1.86)	(7.42)
Impact of deferred tax on account of the above adjustments	(0.21)	(0.84)
Other	1.86	7.42
<b>Net Profit as per Ind AS</b>	<b>167.85</b>	<b>509.55</b>

6. Equity reconciliation between financial results reported previously under Indian GAAP and Ind AS for the year ended 31st March, 2017:

Particulars	Year ended 31st March, 2017
<b>Equity as per previous Indian IGAAP</b>	<b>3310.57</b>
<b>Adjustments:</b>	
Impact of fair valuation of Equity Instruments	10.77
Other	145.17
Impact of deferred tax on account of adjustments	(1.41)
<b>Equity as per Ind AS</b>	<b>3465.10</b>

7. Revenue from operations for the quarter ended 31st March 2018 and 31st December 2017 is net of Goods and Service Tax (GST) which is applicable from 1st July 2017, however, revenue for the periods upto 30th June 2017 is net of VAT but gross of excise duty. Accordingly, revenue for the quarter ended 31st March 2018 and for the year ended 31st March 2018 is not comparable with the previous periods presented in these financial results.

8. Previous period's figures have been re-arranged/re-grouped, wherever necessary, to correspond with those of the current period.

9. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.


10. The above financial results have been filed with the Stock Exchange and are also available on the company's website at [www.mohindra.asia](http://www.mohindra.asia).

PLACE: New Delhi  
DATE: 29.05.2018

For & on behalf of the board



Sunil Mishra  
(Chief Financial Officer)



Deepak Arneja  
(Managing Director & CEO)  
DIN: 00006112



# MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087  
 CIN: L74899DL1995PLC064215 Tel. No.: +91-11-46200400, Fax No.: 011-25282667  
 E-mail id: cs@mohindra.asia, Website: www.mohindra.asia

Statement of Assets & Liabilities as on 31st March, 2018

ANNEXURE-2

Particulars	As at 31st March, 2018	As at 31st March, 2017
<b>I. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property Plant & Equipments	335138112	267543874
(ii) Capital Work in Progress	0	86535802
(iii) Intangible Assets	1272172	1465565
(iv) Financial Assets		
(a) Investments	1668390	1215070
(b) Others	10082035	9917035
(v) Other Non Current Assets	3657402	3866779
<b>(2) Current Assets</b>		
(i) Inventories	256942966	258130226
(ii) Financial Assets		
(a) Trade Receivables	224570694	202822738
(b) Cash and Cash Equivalents	65950972	29299460
(c) Bank Balance other than mentioned Cash and Cash Equivalents	882588	688038
(d) Loans	2094635	1709780
(e) Others	437516	644555
(iv) Current Tax Assets (Net)	0	1942557
(v) Other Current Assets	82034677	53295029
<b>Total (Assets)</b>	<b>984732159</b>	<b>919076508</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(i) Equity Share Capital	53568000	53568000
(ii) Other Equity	387566466	346510165
<b>(2) Non-Current Liabilities</b>		
(i) Financial Liabilities		
(a) Borrowings	43738733	63657928
(ii) Provisions	3954203	0
(iii) Deferred Tax Liabilities (Net)	34556501	32875901
<b>(3) Current Liabilities</b>		
(i) Financial Liabilities		
(a) Borrowings	217438103	187102164
(b) Trade Payables	211770074	199337638
(c) Other Financial Liabilities	4375116	4798095
(ii) Other Current Liabilities	20079137	17086426
(iii) Provisions	7261566	14140191
(iv) Current Tax Liabilities (Net)	424260	0
<b>Total (Equity &amp; Liabilities)</b>	<b>984732159</b>	<b>919076508</b>

PLACE:- New Delhi

DATE:- 29.05.2018



For & on behalf of the board

*(Signature)*

Sunil Mishra  
(Chief Financial Officer)

*(Signature)*  
Deepak Arneja  
(Managing Director & CEO)

DIN: 00006112

