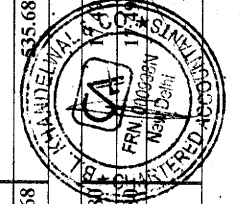
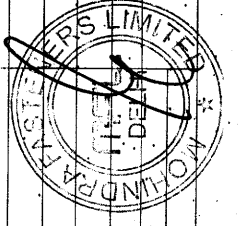


MOHINDRA FASTENERS LIMITED

Regd. Office:- 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087
 CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444
 E-mail id: cs@mohindra.asia, Website: www.mohindra.asia

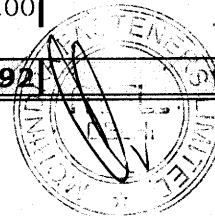
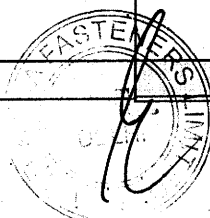
(Rs. In Lacs)

Sr. No.	Particulars	Statement of Audited Financial Results for the Quarter and Financial Year Ended 31/03/2020			
		Quarter ended		Year Ended	
		31-03-20 Audited	31-12-19 Unaudited	31-03-19 Audited	31-03-19 Audited
I	Revenue				
	a. Revenue from operations	2514.71	2442.60	3997.34	10147.79
	b. Other Income	93.71	78.00	23.89	269.60
	Total Income	2608.42	2520.60	4021.23	10417.39
II	Expenses				
	a. Cost of materials consumed	950.67	862.48	1098.46	3683.34
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-315.55	-16.35	492.69	-98.60
	d. Employee benefits expense	633.26	464.88	620.54	2048.52
	e. Finance Costs	-10.06	21.76	25.00	55.46
	f. Depreciation and amortisation expense	87.28	88.15	173.68	354.07
	g. Other expenses	938.99	726.23	3165.43	3165.43
	Total Expenses	2284.59	2147.15	3673.33	9208.22
III	Profit / (Loss) from operations before Exceptional items (I-II)	323.83	373.45	347.90	1209.17
IV	Exceptional items	0.00	0.00	0.00	0.00
V	Profit / (Loss) before tax (III-IV)	323.83	373.45	347.90	1209.17
VI	Tax expense:				
	(a) Current Tax	101.41	83.55	113.41	350.47
	(b) Deferred Tax	-8.61	-45.56	-22.78	-78.07
VII	Profit / (Loss) for the period (V-VI)	231.03	335.46	257.27	936.77
VIII	Profit / (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
IX	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
X	Net Profit / (Loss) from discontinued operations after tax (VIII-IX)	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period (VII+X)	231.03	335.46	257.27	936.77
XII	Other Comprehensive Income (OCI)				
	A. Items that will not be reclassified to the statement of Profit or Loss (i) Re-measurement gains/(losses) on defined benefit plans	-85.45	15.68	50.48	-61.93
	(ii) Income tax effect on above	9.67	3.64	8.70	15.59
	(iii) Fair value gains/(losses) on Equity Instruments	-4.67	0.88	-1.37	-7.43
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00
	B. (i) Items that will be classified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Tax Benefit/(expenses) on items that will not be reclassified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
XIII	Total comprehensive Income for the period (XI+XII)	150.58	355.66	315.08	883.00
XIV	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	535.68	535.68	535.68	535.68
XV	Earning per share (EPS)* (before & after extraordinary items)	4.31	4.31	4.31	17.00
	Basic (in Rs.) (for continuing operations)	4.31	4.31	4.31	17.00
	Diluted (in Rs.) (for continuing operations)	4.31	4.31	4.31	17.00
	See accompanying note to the financial results				
	* not annualised except for the year ended 31st March, 2020 & 31st March, 2019.				

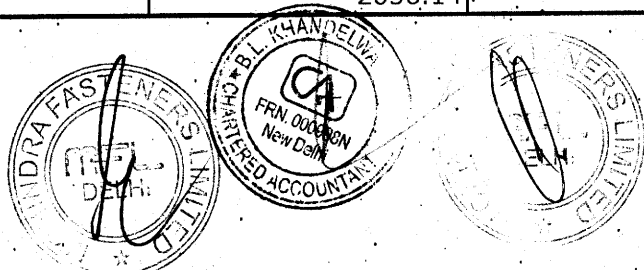


Mohindra Fasteners Limited
Statement of Assets & Liabilities as on 31.03.2020
(Rs. In Lakhs)

Particulars	As at 31.03.2020	As at 31.03.2019
	Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(i) Property Plant & Equipment	2927.68	3133.93
(ii) Capital Work in Progress	1.36	0.00
(ii) Intangible Assets	8.77	9.14
(iv) Financial Assets		
(a) Investments	5.12	12.55
(b) Trade Receivables	20.88	0.00
(c) Other Financial Assets	101.91	99.17
(v) Other Non Current Assets	106.13	53.97
(2) Current Assets		
(i) Inventories	2080.83	2123.01
(ii) Financial Assets		
(a) Trade Receivables	1362.33	2617.50
(b) Cash and Cash Equivalents	2056.14	533.80
(c) Bank Balance other than above mentioned Cash and Cash Equivalents	14.96	10.89
(d) Other financial Assets	71.89	2.99
(iii) Current Tax Assets (Net)	0.31	0.00
(iv) Other Current Assets	752.61	1091.38
Total (Assets)	9510.92	9688.33
II. EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share Capital	535.68	535.68
(ii) Other Equity	5354.53	4664.99
(2) Non-Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	0.00	0.00
(b) Other Financial Liabilities	24.89	0.00
(ii) Provisions	39.98	0.00
(iii) Deferred Tax Liabilities (Net)	157.43	251.10
(3) Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	1289.28	1780.45
(b) Trade Payables		
-Total outstanding dues of Micro enterprises and Small Enterprises	70.96	0.00
-Total outstanding dues of Creditors other than Micro enterprises and Small Enterprises	1662.41	2104.18
(c) Other Financial Liabilities	26.37	35.26
(ii) Other Current Liabilities	214.41	193.48
(iii) Provisions	134.98	107.52
(iv) Current Tax Liabilities (Net)	0.00	15.68
Total (Equity & Liabilities)	9510.92	9688.33



Mohindra Fasteners Limited		
Cash Flow Statement as on 31.03.2020		(Rs. In Lakhs)
Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit/(Loss) before tax	1209.17	1203.36
<i>Adjustment for:-</i>		
Depreciation and/ amortisation	354.07	395.29
(Profit)/ Loss on Sale of Property, Plant & Equipment (Net)	-0.34	-3.26
Finance Costs	55.46	127.36
Interest Income	-109.90	-34.59
Dividend Income	-0.09	-0.08
Operating Profit/(Loss) before Working Capital Changes	1508.37	1688.09
<i>Adjustments for (increase)/ decrease in operating assets:</i>		
- Inventories	42.18	446.42
- Other Current assets	1525.65	-620.50
- Non current assets	-75.78	19.46
<i>Adjustments for increase/ (decrease) in operating Liabilities:</i>		
- Trade payables	-370.81	-13.52
- Other Current liabilities	24.02	17.04
- Non current liabilities	-21.94	-39.54
Cash generated from Operations	2631.69	1497.45
Taxes Paid (Net)	-366.78	-366.69
Net Cash generated from Operating Activities (A)	2264.91	1130.76
B. Cash Flow from Investing Activities		
Capital Expenditure on Property, Plant & Equipment	-103.90	-176.94
Proceeds from sale of Property, Plant & Equipment	2.05	5.93
Interest Income	109.90	34.59
Dividend Income	0.09	0.08
Net Cash generated from Investing Activities (B)	8.15	-136.34
C. Cash Flow from Financing Activities		
Proceeds/(Repayment) of Long Term Borrowings (Net)	0.00	-637.18
Proceeds/(Repayment) of Short term Borrowings (Net)	-491.17	-194.14
Finance Cost Paid other than interest on lease liabilities	-50.33	-127.36
Dividends Paid	-160.70	-133.92
Dividend Distribution Tax Paid	-33.04	-27.53
Principal payment of Lease Liabilities	-10.34	0.00
Interest paid on Lease Liabilities	-5.13	0.00
Net Cash generated from Financing Activities (C)	-750.71	-1120.13
Net increase in cash and cash equivalents	1522.34	-125.71
Cash and Cash Equivalents at the Beginning of the Year	533.80	659.51
Cash and Cash Equivalents at the End of the Year*	2056.14	533.80



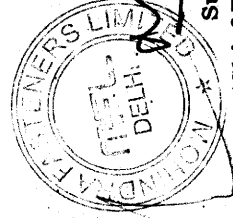
Notes:-

1. The above audited financial results were reviewed & recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on June 29, 2020. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to submit Audited Financial Results for the quarter and year ended to the Stock Exchanges, within 60 days from the end of last quarter and publishes the same in the manner prescribed. However, due to the spread of COVID-19 pandemic, this period has been extended to July 31, 2020 by SEBI.
2. The financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI Circular dated July 5, 2016 (as amended).
3. The Board of Directors has recommended dividend on equity shares @ Rs. 3.50 per share (i.e. 35% on Face Value of Rs.10 per equity share) for the year ended on 31st March, 2020.
4. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.
5. The figures for the quarters ended 31st March, 2020 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years.
6. Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 issued on September 20, 2019, which is effective from April 1, 2019, domestic companies have the option to apply a special income tax rate u/s 115BAA with effect from April 1, 2019 subject to certain conditions specified there in. The Company has exercised the above option and accordingly, it has recognised provision for income tax and remeasured its deferred tax liability for the year ended March 31, 2020 based on the lower annual effective income tax rate.
7. The Company has adopted Ind AS 116 on "Leases" with effect from April 1, 2019 using modified retrospective approach along with a transition option to recognise Right of use (ROU) asset at an amount equal to the lease liability. Accordingly, there is no impact of Ind AS 116 adoption to the retained earnings as at April 1, 2019 or the results reported for the year ended March 31, 2019. The Company has recognised Rs. 46.63 lacs as ROU and corresponding lease liability for an equivalent amount on the date of transition. On application of Ind AS 116, the nature of expenses has changed from lease rent in previous periods to depreciation cost for the right-of-use asset, and finance cost for interest accrued on lease liability. The adoption of this standard did not have any significant impact on the profit for the year and earnings per share.
8. Previous period's figures have been re-arranged/re-grouped, wherever necessary, to correspond with those of the current period.
9. In accordance with SEBI circular dated 12 May 2020 read with circular dated 26 March 2020, granting relaxation from the provisions of Regulation 47 of the SEBI Listing Regulations, the above financial results will not be published in the newspapers. However, the same will be available on Company's website at www.mohindra.asia and also on the website of the stock exchange at www.nse.in.
10. The WHO has declared the outbreak of COVID-19, a novel strain of Coronavirus, a pandemic. The extent of the impact of the outbreak on the Company's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak. The Company is monitoring the developments and is taking necessary measures to mitigate the impact on the Company, if any. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls, etc. Further the Management considers that the Company has adequate financial resources to continue in operational existence for the foreseeable future and therefore, continue to adopt the going concern basis of accounting in preparing the financial statements. The Company will continue to closely monitor any material changes to future economic conditions.

PLACE:- Rohtak

DATE:- 29.06.2020

For & on behalf of the board



Sunil Mishra
(Chief Financial Officer)

Deepak Arneja
(Managing Director & CEO)
DIN: 00006112

